

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

**ANNOUNCEMENT ON
RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING (“EGM”)**

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Singapore Post Limited dated 21 December 2016 (the “Circular”).

Singapore Post Limited (the “Company”) is pleased to announce that the Ordinary Resolution in relation to the Proposed Issuance (as set out in the Notice of EGM dated 21 December 2016) was put to the EGM and duly passed on a poll vote today.

The information as required pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution The Proposed Issuance of an aggregate of 107,553,907 New Shares by way of a private placement to Alibaba Investment Limited (the “Investor”) at a subscription price of S\$1.74 per New Share	774,554,870	771,807,482	99.65	2,747,388	0.35

Please refer to the Notice of EGM dated 21 December 2016 for the full version of the resolution. As more than 50% of the votes were cast in favour of the Ordinary Resolution in relation to the Proposed Issuance, the above resolution was duly passed at the EGM. The New Shares, when issued and delivered, shall rank *pari passu* in all respects with existing Shares. This includes entitlement to any dividend declared for the third quarter ended December 2016, if issued before the relevant books closure date.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting

As set out in section 6 of the Circular, the Investor and its associates will abstain from voting on the Ordinary Resolution in relation to the Proposed Issuance. Based on the information available to the Company as at the date of the EGM on 5 January 2017, the following table sets out the party that is required to abstain from voting and did in fact abstain from voting on the Ordinary Resolution:

Name of entity	Number of Shares held	As a percentage of total Shares in issue (%)
Alibaba Investment Limited	220,096,000	10.17

(c) Name of firm and/or person appointed as scrutineer

RHT Governance and Risk (Singapore) Pte. Ltd. was appointed by the Company as scrutineer for the EGM.

Issued by Singapore Post Limited on 5 January 2017.