Singapore

# SingPost introduces new price structure for package and parcel deliveries within Singapore and internationally from 15 October

- Lower rates and improved services for all local letterbox package deliveries, including postage-paid products such as Poly M and SmartPac
- Flat rate of \$6 for Speedpost Standard next-day delivery services within Singapore for parcels up to 30kg, compared to previous tiered-pricing of up to \$16
- Rates for international deliveries streamlined to four weight-tiers within each zone
- Speedpost International services enhanced, with free collection service

**SINGAPORE, 15 September 2020** – As a part of its on-going efforts to improve its customer offerings, Singapore Post Limited (SingPost) will be adjusting its pricing structure and rates for letterbox package deliveries as well as doorstep parcel deliveries, effective 15 October 2020.

Pricing for local package and parcel deliveries will be simplified to a flat rate for each service type, while the rate structure for international deliveries will be simplified and cheaper for most customers.

These adjustments also come at a time of an uptrend in eCommerce volumes amid the current COVID-19 pandemic, allowing SingPost to better cater to the evolving needs of the local community, in time for the year-end eCommerce peak season.

# Domestic package and parcel delivery prices to be streamlined; more customers to enjoy lower prices

SingPost is streamlining its package (letterbox delivery) and parcel (doorstep delivery) rates, with an introduction of a new flat rate for most of its domestic delivery options, including postage-paid products, *Poly M* and *SmartPac*. The new price structure will result in lower prices for most services, giving rise to cost-savings for both consumers and businesses.

# Basic services (letterbox delivery, no tracking capabilities)

1. **Basic Package**, now priced between \$0.90 and \$3.50, will, from 15 October, cost a flat rate of \$1.50 for items up to 2kg, with dimensions of up to 324mm by 229mm by 65mm. The service does not offer customers any form of tracking or notification for their deliveries and is delivered to the letterbox.

2. Postage-paid product **Poly M**, will be standardised at \$2.00 for both small and large Poly M products. Customers will be able to send items up to 2kg in each Poly M, regardless of size.

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3. All Basic services for packages will be delivered to the letterbox within two working days, down from the previous service standard of three working days.

#### Tracked services (letterbox delivery, with tracking capabilities)

1. **Tracked Package**, now priced between \$3.20 and \$4.80, will, from 15 October, cost a flat rate of \$3.00 for items up to 2kg with dimensions of up to 324mm by 229mm by 65mm. Tracked Packages are delivered directly to the letterbox, with delivery progress tracking as well as notifications for the recipient.

2. Trackable postage-paid product **SmartPac** will now only have two price categories, from the previous three. *SmartPac Mini* and *SmartPac Lite*, will both be priced at \$3.20, with maximum weight limits increased to 2kg. *SmartPac Box* will cost \$3.80, down from the previous \$4.70. However, the weight limit of the *SmartPac Box* will be lowered to 2kg.

- Size Package Maximum Posting Dimensions and Weight Tracked Basic Tracked Postage-paid Packaging T T Service ροιγΜ smartpac 🌈 smartpac BASIC PACKAGE (Small/Big) (Mini/Lite) (Box) Price (S\$) \$1.50 \$2.00 \$3.00 \$3.20 \$3.80 Type of Delivery Letterbox Deliverv 2 working days Standard Compensation NA Up to \$10 Up to 3 pieces of SmartPac
- 3. A summary of the revised services can be found below:

The revised postage rates and prices for package deliveries within Singapore and postagepaid products can be found in **Appendix 1**.

#### Enhancement of Speedpost services within Singapore

SingPost will also be enhancing its local parcel delivery services under Speedpost to give customers better value.

The next-day parcel doorstep delivery service called *Speedpost Standard*, will cost a flat rate of \$6 for local deliveries, with a maximum weight limit of 30kg, with dimensions of up to 600mm by 400mm by 300mm.



SingPost will discontinue its *Speedpost Economy* service within Singapore from 15 October. The last day of service for *Speedpost Economy* will be on 14 October 2020.

There are no changes to the rates and service for *Speedpost Express*, the two-hour express delivery service, which costs between \$15 and \$25.



The revised service rates for Speedpost (Singapore) can be found in Appendix 2.

### <u>Restructuring of international package delivery rates and Speedpost International</u> <u>service rates</u>

SingPost will also be streamlining its international delivery service rates for packages and Speedpost International service.

#### International Packages

International package services will be revised to two categories: Basic Package (International) and Registered Package (International).

The price structure of international package deliveries will also be revised to four weight tiers: 250g, 500g, 1kg and 2kg. The new price structure will be more user-friendly for customers when calculating postage for their packages.

There are no changes to airmail and aerogramme rates, which were last adjusted in December 2019. International packages delivery rates were last adjusted in January 2018.

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The revised postage rates for international packages can be found in **Appendix 3**.

# Speedpost International service revisions

Speedpost will reduce its suite of international services from four to three services: **Speedpost Express**, **Speedpost Priority** and **Speedpost Economy**. *Speedpost Standard* (*International*) will cease from 15 October 2020.

As a service enhancement, a free collection service will be made available for all Speedpost International services from 15 October. Previously, only Speedpost Express and Speedpost Priority international services enjoy this service.

Speedpost will also reorganise all international destinations into four zones, down from the previous five. Pricing for all international parcel delivery services will also be revised to four weight tiers: 2kg, 5kg, 10kg and 20kg. The maximum acceptable weight per parcel will now be 20kg.

In addition, Speedpost will introduce a new document rate for Speedpost Express (International) and Speedpost Priority (International), which will accept paper documents of up to 1kg.

The new service rates and summary for Speedpost International can be found in **Appendix 4**.

#### Streamlining SingPost's offerings to create better value for customers

Mr Vincent Phang, CEO of Postal Services and Singapore, SingPost, said: "Following the introduction of our package delivery service in December last year, we have seen a strong take-up of both Tracked and Basic Package services, as they will allow a secured delivery service to the letterbox, so the recipient won't have to stay at home to wait for their items to be delivered.

"As such, we have further streamlined our package and parcel delivery services to enhance our offerings for customers. This round of enhancements provides cost savings and improved services for the majority of our customers, as they send more packages and parcels than ever before. The revised pricing structure is also built with our customers in mind, so that they can easily understand the suite of services we offer and how much they cost.

"We are committed to keeping our postal service relevant in the eCommerce age to better serve the needs of our customers," Mr Phang added.

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#### For media enquiries:

Shannon Lim (Mr) +65 9728 8580 Email: shannonlim@singpost.com

#### **About Singapore Post Limited**

For more than 160 years, Singapore Post (SingPost), as the country's postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore. Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and around the world, with operations in 19 markets.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.



# Appendix 1 – Domestic Postage Rates for Packages & Postage-Paid Packaging

	Until 14 October 2020		From 15 October 2020	
Service		Tracked Package	Basic Package	Tracked Package
Type Weight Step	Basic Package			
up to				
100g	\$0.90	\$3.20	\$1.50	\$3.00
250g	\$1.40	φ3.20		
500g	\$1.80	\$3.80		
1kg	\$2.70	\$4.20		
2kg	\$3.50	\$4.80		
Maximum Dimensions	Up to 324 x 229 x 65mm		Up to 324 x 229 x 65mm	

	Until 14 October 2020		From 15 October 2020	
Product type	Weight limit	Price	Weight limit	Price
Poly M (Small)	500g	\$2.00	2kg	\$2.00
Poly M (Large)	1kg	\$2.90		
SmartPac Mini	500g	\$3.20		\$3.20
SmartPac Lite	1kg	\$3.80		
SmartPac Box	Зkg	\$4.70		\$3.80

- All rates are in Singapore Dollars and inclusive of GST.
- Terms and conditions apply. Please refer to <u>www.singpost.com</u> for more details.



# Appendix 2 – Service Rates for Speedpost deliveries within Singapore

	Until 14 October 2020		From 15 October 2020	
Service	Creadract	Speedpeet	Creadract	Creadract
Type Weight Step	Speedpost Standard	Speedpost	Speedpost Standard	Speedpost
	Standard	Economy	Standard	Economy
up to				
2kg	\$10.00	\$6.00		Discontinued
5kg	\$10.50	\$7.00	\$6.00	
10kg	\$11.50	\$8.00		
15kg	\$12.50	\$9.00	φ0.00	
20kg	\$13.50	\$10.00		
30kg	\$16.00	\$12.00		
	Up to 2kg: 320mm x 250mm x 100mm			
Maximum	Above 2kg & up to 30kg: Sum of height,		600mm x 400mm	NL A
Dimensions	width and length not exceeding 3m, with		x 300mm*	N.A.
	longest edge not more than 1.5m			

\*For posting of bulky parcels larger than 600mm x 400mm x 300mm but with total dimensions L+2W+2H within 3m (max length 1.5m) and with weight of up to 30kg, a delivery rate of \$12.00 will apply.

- No change to Speedpost Express rates and service.
- All rates are in Singapore Dollars.
- Terms and conditions apply. Please refer to <u>www.singpost.com</u> for more details.



# Appendix 3 – International Postage Rates for Packages

#### With effect from 15 October 2020:

Zone	Weight Step	Basic Package (International)	Registered Package (International)
	250g	\$3.50	\$7.10
Zone 1	500g	\$5.70	\$9.30
Malaysia, Brunei	1kg	\$10.10	\$13.70
	2kg	\$20.00	\$23.60
Zone 2	250g	\$5.70	\$9.30
Asia & Pacific	500g	\$12.50	\$16.10
(except Australia, New	1kg	\$22.50	\$26.10
Zealand & Japan)	2kg	\$45.00	\$48.60
Zone 3	250g	\$8.30	\$11.90
Australia, New Zealand,	500g	\$17.50	\$21.10
Japan & Rest of the	1kg	\$31.50	\$35.10
World	2kg	\$63.00	\$66.60

- All rates are in Singapore Dollars.
- Terms and conditions apply. Please refer to <u>www.singpost.com</u> for more details.

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# Appendix 4 – Service Rates for Speedpost international deliveries

Service Guide			
Service Coverage	Speedpost	Speedpost (PRIORITY)	Speedpost ECONOMY
Overview	Fastest delivery service for your urgent parcels	Expedited delivery service for your important parcels	Economical delivery service for your parcels
Tracking (Web/Mobile)	$\checkmark$	~	$\checkmark$
Free Pick-up	$\checkmark$	$\checkmark$	$\checkmark$
Delivery Speed	Express <sup>1</sup>	Fast <sup>1</sup>	Normal by sea <sup>1</sup>
Doorstep Delivery	$\checkmark$	$\checkmark$	$\checkmark$

Zone	Weight Step	Express	Priority	Economy
Zone A	Document (1kg)	\$25	\$20	-
	2kg	\$61	\$39	\$26
	5kg	\$91	\$55	\$26
Malaysia	10kg	\$122	\$78	\$43
	20kg	\$158	\$115	\$66
	Document (1kg)	\$50	\$45	-
Zone B	2kg	\$108	\$78	\$37
Asia	5kg	\$180	\$123	\$37
ASId	10kg	\$269	\$182	\$64
	20kg	\$398	\$278	\$106
Zama C	Document (1kg)	\$75	\$70	-
Zone C	2kg	\$159	\$107	\$80
Australia, New	5kg	\$259	\$161	\$80
Zealand, Europe, USA & Canada	10kg	\$400	\$232	\$135
	20kg	\$569	\$354	\$202
Zone D Rest of the World	Document (1kg)	\$100	\$95	-
	2kg	\$393	\$155	\$86
	5kg	\$630	\$260	\$86
	10kg	\$929	\$386	\$160
	20kg	\$1,388	\$603	\$282

- Maximum weight for Speedpost International parcel is 20kg. Maximum weight may differ, depending on destination country.
- Detailed list of countries in each zone and expected time of delivery differs from country to country. Detailed information will be available on Speedpost.com from 15 October 2020.
- All rates are in Singapore Dollars.
- Terms and conditions apply. Please refer to <u>www.singpost.com</u> for more details.