

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

Singapore Post Limited (the “**Company**”) refers to the announcement made on 19 October 2020 in respect of its wholly-owned subsidiary, SingPost Logistics Holdings Pte. Ltd. (the “**Purchaser**”), entering into a conditional sale and purchase agreement with the existing shareholders of Freight Management Holdings Pty Ltd (“**FMH**”) and a share subscription agreement with FMH to acquire an aggregate 38% equity interest in FMH (the “**Acquisition**”).

Further to the announcement made on 19 October 2020, the Company wishes to announce that the Purchaser has incorporated a wholly-owned subsidiary in Australia known as SingPost Australia Investments Pty Ltd (“**SPAI**”) with an issued and paid-up share capital of SPAI is A\$1 comprising 1 ordinary share.

The incorporation of SPAI is for the purpose of holding the 38% equity interest in FMH upon completion of the Acquisition. The incorporation of SPAI is funded through internal resources and is not expected to have any material effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2021. The directors of SPAI are Mr Paul William Coutts, Mr Richard Lai Tak Loi and Mr Mark William Kellett.

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