

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

PRICING OF S\$250,000,000 SGD SENIOR UNSECURED FIXED RATE NOTES DUE 2030 PURSUANT TO SINGPOST GROUP TREASURY PTE. LTD.'S S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY SINGAPORE POST LIMITED

Singapore Post Limited (the “**Guarantor**”) wishes to announce that SingPost Group Treasury Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of the Guarantor, has priced S\$250,000,000 SGD Senior Unsecured Fixed Rate Notes due 2030 (the “**Notes**”). The Notes will be issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer which is unconditionally and irrevocably guaranteed by the Guarantor. The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited have been appointed as joint lead managers and bookrunners of the offering of the Notes. The Notes are being offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore.

The Notes will be issued in registered form and in denominations of S\$250,000 each. The payment of all sums expressed to be payable by the Issuer under the Trust Deed (as defined in the terms and conditions of the Notes) and the Notes are unconditionally and irrevocably guaranteed by the Guarantor. The Notes are expected to be issued on 19 November 2020. Unless previously redeemed, purchased and/or cancelled, the Notes shall mature on 19 November 2030 (the “**Maturity Date**”). The interest rate for the Notes is fixed at 2.53 per cent. per annum payable semi-annually in arrear.

The Notes may be redeemed at the option of the Issuer in whole or in part on any date prior to the Maturity Date at the make-whole amount (to be described in the pricing supplement for the Notes) together with interest accrued to (but excluding) the date fixed for redemption.

The Notes will constitute direct, unconditional, unsubordinated and (subject to the provisions of the terms and conditions of the Notes) unsecured obligations of the Issuer and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. The payment obligations of the Guarantor under the Guarantee (as defined in the terms and conditions of the Notes) and the Trust Deed shall constitute direct, unconditional, unsubordinated and (subject to the provisions of the terms and conditions of the Notes) unsecured obligations of the Guarantor and shall at all times rank *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Guarantor.

The net proceeds arising from the issue of the Notes (after deducting issue expenses, if applicable) will be used for general corporate purposes including refinancing of existing borrowings of the Guarantor and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. The approval in-principle from, and admission to the Official List of, the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries, their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Notes. The Notes are expected to be listed on the SGX-ST on or about 20 November 2020.

Issued by Singapore Post Limited on 13 November 2020.

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Notes.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933 and are subject to United States tax law requirements. Subject to certain exceptions, the Notes may not be offered, sold or delivered within the United States or to United States persons. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.