

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

DISCONTINUATION OF QUARTERLY REPORTING

Singapore Post Limited (“**SingPost**” or the “**Company**”) wishes to announce that following the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company will discontinue announcing the unaudited financial statements of the Group for each quarter of its financial year.

The Company believes that announcement of financial statements on a half-yearly basis coupled with observation of strengthened disclosure requirements and regular updates on key business activities are sufficient to keep the market informed of the SingPost Group’s state of affairs. The Board has, after due deliberation (including taking into consideration, *inter alia*, the management time, administrative efforts and costs required in connection therewith), decided not to continue with quarterly results announcements. Instead, the Company will announce its first-half unaudited financial statements for the period ending 30 September 2020 immediately after the figures are available, but in any event not later than 45 days after the relevant financial period.

The Company will continue to keep shareholders updated on material developments relating to the SingPost Group in compliance with its continuing disclosure obligations. The Company will also continue engaging its shareholders and investors, having considered their need for information in the absence of quarterly results announcements.

Following the discontinuation of quarterly results announcements, the Company will also change its dividend payout from a quarterly to a half-yearly basis.

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