

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

Singapore Post Limited (the “**Company**”) wishes to announce that a wholly-owned subsidiary of the Company known as SingPost Group Treasury Pte. Ltd. (“**SPGT**”) has been incorporated in Singapore with an initial issued and paid-up share capital of S\$1,000,000 divided into 1,000,000 ordinary shares.

The principal activities of SPGT are provision of financial and treasury services to the Company and its group of companies. The incorporation of SPGT is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 31 March 2020. The directors of SPGT are Mr Paul William Coutts, Mr Richard Lai Tak Loi and Ms Linda Hoon Siew Kin.

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