

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**UPDATE ON CHAPTER 11 PROCEEDINGS CONCERNING**  
**(1) JAGGED PEAK, INC.,**  
**(2) TRADEGLOBAL NORTH AMERICA HOLDING, INC., AND**  
**(3) TRADEGLOBAL LLC**

Singapore Post Limited (“**SingPost**”) would like to provide an update on the Chapter 11 proceedings concerning its U.S. eCommerce businesses, Jagged Peak and TradeGlobal, that was announced on 19 September 2019 and which are currently before the United States Bankruptcy Court for the District of Nevada (the “**bankruptcy court**”).

Soon after Jagged Peak, Inc., TradeGlobal North America Holding, Inc. (being one of the upstream U.S. holding companies of TradeGlobal LLC), and TradeGlobal LLC (collectively, the “**U.S. Subsidiaries**”) filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code in the bankruptcy court, as part of the bankruptcy process, the U.S. Subsidiaries commenced the marketing and sale process of substantially all of their respective assets.

On 2 December 2019, the bankruptcy court entered orders approving the sale of substantially all of the assets of Jagged Peak, Inc. to ID Logistics US, Inc. (the “**Jagged Peak Sale**”) and the sale of substantially all of the assets of TradeGlobal LLC to Visible Supply Chain Management, LLC (the “**TradeGlobal Sale**”). On 12 December 2019 (U.S. time), the U.S. Subsidiaries filed notices with the bankruptcy court that the closing of the Jagged Peak Sale and the TradeGlobal Sale had occurred.

As the U.S. Subsidiaries had been deconsolidated from SingPost Group financials, SingPost does not expect any financial impact to the SingPost Group arising from the Jagged Peak Sale and the TradeGlobal Sale.

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