Asset Acquisitions and Disposals::Incorporation of a Wholly-Owned Subsidiary - Quantium Express Solutions (India) Private Limited

## **Issuer & Securities**

Issuer/ Manager	SINGAPORE POST LIMITED
Securities	SINGAPORE POST LIMITED - SG1N89910219 - S08
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## **Announcement Details**

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	06-Aug-2015 17:10:53
Status	New
Announcement Sub Title	Incorporation of a Wholly-Owned Subsidiary - Quantium Express Solutions (India) Private Limited
Announcement Reference	SG150806OTHRKM7V
Submitted By (Co./ Ind. Name)	Tam Loong Sang
Designation	AVP, Corporate Secretariat
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	□SGXAnn.pdf  Total size =16K



## SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

## INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY - QUANTIUM EXPRESS SOLUTIONS (INDIA) PRIVATE LIMITED

The Board of Directors of Singapore Post Limited (the "Company") wishes to announce that Quantium Solutions International Pte. Ltd., a wholly-owned subsidiary of the Company, has on 5 August 2015, incorporated a wholly-owned subsidiary in India known as Quantium Express Solutions (India) Private Limited ("QESI").

The issued and paid-up capital of QESI is INR1,000,000 (equivalent to approximately SGD21,748.58 based on the exchange rate of INR45.98 to SGD1.00 divided into 100,000 ordinary shares of INR10.00 each. The principal activity of QESI is that of providing courier and cargo services, inbound and outbound parcel forwarding and warehousing.

The incorporation of QESI is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2016.

Issued by Singapore Post Limited on 6 August 2015.