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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	SINGAPORE POST LIMITED
Company Registration No.	199201623M
Announcement submitted on behalf of	SINGAPORE POST LIMITED
Announcement is submitted with respect to *	SINGAPORE POST LIMITED
Announcement is submitted by *	Winston Paul Wong Chi Huang
Designation *	Joint Company Secretary
Date & Time of Broadcast	20-Dec-2013 17:39:01
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>> Announcement Details

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Announcement Title *

Description

Attachments

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ACQUISITION OF SUBSIDIARY

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that General Storage Company Pte. Ltd. (“**GSC**”), an indirect wholly-owned subsidiary of the Company, had on 20 December 2013 acquired 2 ordinary shares of RM1 each representing 100% equity interest in Collective Developers Sdn. Bhd. (“**CDSB**”) from Shairah Begum binti Kadar Bashah and Fatimah binti Sulaiman for a total cash consideration of RM2 (or approximately S\$0.75 based on the exchange rate of RM2.59 to S\$1, which exchange rate is used hereinafter) (the “**Acquisition**”). With the Acquisition, CDSB has become an indirect wholly-owned subsidiary of the Company.

The authorised share capital of CDSB is RM400,000 (or approximately S\$154,400) divided into 400,000 ordinary shares of RM1 each (or approximately S\$0.40), and its principal activities are that of general trading and investment holding.

GSC is a wholly-owned subsidiary of SingPost Storage Company Limited, which in turn is a wholly-owned subsidiary of SingPost Investments Pte. Ltd, a wholly-owned subsidiary of the Company.

The Acquisition was funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in CDSB.

BY ORDER OF THE BOARD

Winston Paul Wong Chi Huang (Mr)
Joint Company Secretary

20 December 2013