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For Immediate Release

Senior Management Appointments

Singapore, 31 March 2006 – Singapore Post Limited (SingPost) is pleased to announce that Ms Celine Wang, its current Chief Financial Officer (CFO), will be appointed to head the newly-formed division of Regulatory Affairs and Corporate Administration with effect from 1 April 2006. To focus on her new position, Ms Wang will relinquish her position as CFO and will be succeeded by the current Deputy CFO, Mr Ng Hin Lee.

With these appointments, SingPost is well-positioned to meet the challenges of the impending liberalisation of the mail industry while continuing to grow its business.

Ms Wang joined SingPost as a financial controller in 1992 from SingTel and was responsible for setting up the financial systems and processes of the then newly corporatised SingPost. She was CFO of SingPost from 2002 to 2006 and was a core team member in the preparation for the listing of SingPost in May 2003.

Mr Ng joined the company as its Deputy CFO in January 2006. He brings with him more than 20 years of experience in key financial and managerial positions, was most recently the Executive Director of Valen Technologies (S) Pte Ltd. His career history included employment with KPMG, Banque Paribas (Singapore Branch), Data General Hong Kong Ltd as well as with Gul Technologies Singapore Ltd. Mr Ng obtained his Bachelor of Accountancy degree from University of Singapore in 1980 and is a Fellow Member of the Institute of Certified Public Accountants of Singapore and a Member of Singapore Institute of Directors.

Mr Ng and Ms Wang will report to the Group Chief Executive Officer of SingPost, Mr Lau Boon Tuan.

- End -

About Singapore Post Limited

Singapore Post (SingPost) is a household name in Singapore with strong brand recognition. It is the leading provider of domestic and international mail services in Singapore and one of the most efficient and profitable postal operators globally. SingPost provides highly efficient mail delivery services, employing a sophisticated distribution infrastructure and advanced mail processing technology. SingPost also offers one-stop logistics business solutions from warehousing to fulfillment to delivery. Leveraging on its extensive and conveniently located distribution network, SingPost also offers a comprehensive range of postal, agency and financial services.

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