Issuer & Securities

Issuer/Manager

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN GENERAL STORAGE COMPANY PTE. LTD.

SINGAPORE POST LIMITED - SG1N89910219 - S08

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

22-Dec-2021 17:45:08

Status

New

Announcement Sub Title

COMPLETION OF THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN GENERAL STORAGE COMPANY PTE. LTD.

Announcement Reference SG211222OTHR70OR

Submitted By (Co./ Ind. Name)

Linda Hoon Siew Kin (Ms)

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

SGX Annc Completion.pdf

Total size =134K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

COMPLETION OF THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN GENERAL STORAGE COMPANY PTE. LTD.

Unless otherwise defined or the context requires otherwise, capitalised terms are used in this announcement shall bear the same meanings as ascribed to them in Previous Announcement as defined below.

The Company refers to its previous announcements dated 2 September 2021 and 3 December 2021 in respect of its entry into a sale and purchase agreement relating to the sale of General Storage Company Pte. Ltd. ("**GSC**") and its subsidiaries.

The Company wishes to announce that Completion has taken place today. The Company has received the completion payment of S\$87.2 million, which is subject to any adjustments by the agreed adjustment date. Following Completion, GSC and its subsidiaries have ceased to be part of the SingPost Group.

Issued by Singapore Post Limited on 22 December 2021.