

GENERAL ANNOUNCEMENT::UTILISATION OF NET PROCEEDS FROM THE ISSUANCE OF SHARES**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

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Announcement Details**Announcement Title**

General Announcement

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Announcement Sub Title

Utilisation of Net Proceeds From The Issuance of Shares

Announcement Reference

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Submitted By (Co./ Ind. Name)

Linda Hoon Siew Kin (Ms)

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[SGXAnn_2021.pdf](#)

Total size =125K MB

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199201623M

UTILISATION OF NET PROCEEDS FROM THE ISSUANCE OF SHARES

*Unless otherwise defined all capitalised terms shall bear the same meanings as in Singapore Post Limited's (the "**Company**") announcement dated 8 July 2015 (the "**Announcement**").*

The Company wishes to announce that of the use of net proceeds of approximately S\$184.0 million (after deducting approximately S\$3.2 million professional fees and expenses) from the issuance of 107,553,907 ordinary shares in the capital of the Company to Alibaba Investment Limited on 11 January 2017 at S\$1.74 each is as follows:

| Intended Use As Set Out In The Announcement | Amount Allocated (S\$ 'million) | Amount Utilised (S\$ 'million) |
|--|--|---------------------------------------|
| The SingPost Group's business of eCommerce logistics for purposes such as investments, mergers and acquisitions and the upgrade of the SingPost Group's operations and information technology systems relating to the eCommerce logistics business | S\$138.0 million | S\$102.5 million |
| The general working capital of the SingPost Group, which was largely used to repay the working capital funding for SingPost Centre Retail Mall construction | S\$46.0 million | S\$46.0 million |
| Total | S\$184.0 million | S\$148.5 million |

The above uses are in accordance with the intended use of proceeds as set out in the Announcement.

The Company will make further announcements when the remaining proceeds are materially disbursed

Issued by Singapore Post Limited on 30 November 2021.