

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

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Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

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Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[SGXAnnR706A.pdf](#)

Total size =153K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199201623M

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Post Limited (“**SingPost**” or the “**Company**”, and together with its subsidiaries, the “**SingPost Group**”) wishes to announce the following transactions that occurred during the second half year ended 31 March 2025:

(1) Divestment of an indirect associated company, Dash Logistics Company Limited (“**Dash Logistics**”)

The Company’s wholly-owned subsidiary, Singapore Post Enterprise Private Limited (“**SPE**”) had entered into a Capital Contribution Transfer Agreement with ITL Logistics Joint Stock Company on 11 December 2024 to sell its entire capital contribution in Dash Logistics, which represents 30% of the charter capital in Dash Logistics, for a cash consideration of VND 21,160,370,000 (equivalent to approximately S\$1,058,018¹) (the “**Divestment**”).

The consideration for the Divestment was arrived at on a willing buyer-willing seller basis after taking into account, *inter alia*, its assets and operations. Based on the latest audited financial statements of Dash Logistics for the financial year ended 31 December 2023, the net book value of Dash Logistics was approximately VND\$47,751,481,944 (equivalent to approximately S\$2,387,574).

The net asset value represented by the Divestment on 18 December 2024 was approximately S\$1.0 million.

The Divestment was completed on 18 December 2024 and Dash Logistics had ceased to be an indirect associated company of SingPost.

(2) Sale of SingPost Australia Investments Pty Ltd

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Circular (as defined below) and in the announcements made by Singapore Post Limited on 2 December 2024, 26 February 2025, 7 March 2025, 13 March 2025 and 27 March 2025 relating to the sale of SingPost Australia Investments Pty Ltd

The Company’s wholly-owned subsidiary, SingPost Logistics Holdings Pte Ltd (the “**SPLH**”), had on 2 December 2024 entered into a sale and purchase agreement with Pacific 2023 Bidco E Pty Limited (“**Pacific 2023**”), pursuant to which SPLH to sell the entire issued share capital of its indirect wholly-owned subsidiary, SingPost Australia Investments Pty Ltd (“**SPAI**”), to Pacific 2023.

The sale of SPAI was completed on 27 March 2025 at an Aggregate Consideration of A\$781.5 million (equivalent to approximately S\$664.2 million²) in cash. The Aggregate Consideration was mutually arrived at after arms’ length negotiations between SPLH and Pacific 2023 on a willing-seller and willing-buyer basis after taking into consideration, *inter alia*, the rationale for the Proposed Disposal.

Based on the unaudited consolidated financial statements of the SingPost Group for the year ended 31 March 2025, the net asset value (“**NAV**”) of SPAI as at 27 March 2025 was approximately S\$357.1 million.

Following the sale of SPAI, SPAI and its subsidiaries, including Freight Management Holdings Pty. Ltd., had ceased to be part of SingPost Group.

¹ Based on exchange rate of VND\$1 : S\$0.00005 (solely for illustrative purposes)

² Based on exchange rate of A\$1 : S\$0.85 (solely for illustrative purposes)

(3) Member's Voluntary Liquidation of SP eCommerce (Thailand) Co., Ltd.

SP eCommerce (Thailand) Co., Ltd., a dormant indirect wholly owned subsidiary of the Company in Thailand, has been placed under member's voluntary liquidation on 28 March 2025.

The liquidation has no material impact on the earnings per share and net tangible assets of the Group for the financial year ended 31 March 2025.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

(4) Members' Voluntary Liquidation of PT Trio SPeCommerce Indonesia

The Company's indirect associated company, PT Trio SPeCommerce Indonesia, incorporated in the Republic of Indonesia, has been placed under members' voluntary liquidation on 17 February 2025.

The liquidation has no material impact on the earnings per share and net tangible assets of the Group for the financial year ended 31 March 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the liquidation other than through their shareholdings in the Company, if any.

Issued by Singapore Post Limited on 15 May 2025.