

GENERAL ANNOUNCEMENT::ANNOUNCEMENT ON LITIGATION

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SINGAPORE POST LIMITED

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Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[SGXAnn.pdf](#)

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SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

ANNOUNCEMENT ON LITIGATION

Singapore Post Limited (the “**Company**”) wishes to announce that new proceedings have been commenced in the General Division of the High Court of the Republic of Singapore by Mr Tan Ho Sung @ Taufiq Tan (“**Mr Tan**”) against the Company (the “**Claim**”).

In addition to the Claim, Mr Tan has various ongoing disputes with the Company and its subsidiaries (as previously disclosed in the Company’s announcements of 8 June 2020, 4 February 2022, 4 March 2022, 13 May 2022 and 15 August 2022).

Based on the Statement of Claim which was served on the Company on 26 September 2022, it is alleged that Mr Tan suffered loss and damage as a result of the Company’s conduct in the ongoing arbitration proceedings between Mr Tan and the Company (viz., the first of the three arbitration proceedings between Mr Tan and the Company/its subsidiaries) (the “**Ongoing Arbitration**”), which, as previously disclosed in the Company’s announcements of 8 June 2020 and 4 February 2022, pertains to a share purchase agreement (“**SPA**”) and shareholders’ agreement in relation to Famous Holdings Pte Ltd and its subsidiaries. Mr Tan has alleged that the Company had engaged in fraud and/or concealed material evidence as regards the independence of a mutually appointed human resource consultant for the provision of market benchmarks on certain key management roles under the SPA, and which allegedly has had an impact on the decisions of the arbitral tribunal in the partial awards.

Mr Tan had previously raised the issue of the independence of the human resource consultant in the Ongoing Arbitration and his allegations were rejected by the arbitral tribunal. Mr Tan’s Statement of Claim alleges that, amongst other things, the arbitral tribunal was misled as to the consultant’s independence by the Company’s alleged conduct and the first partial award was issued without due consideration of the relationship between the Company and the consultant.

Mr Tan is seeking declarations from the High Court that the partial awards issued in the Ongoing Arbitration are null and void and/or unenforceable as against him and that the human resource consultant was not properly appointed under the SPA. He further claims for damages to be assessed and for interest, costs and such other relief as the High Court deems just.

Given the nature of the relief being sought by Mr Tan, the potential financial impact of the Claim cannot be quantified at this stage.

The Company intends to vigorously defend the Claim and is in consultation with its advisors. Further updates will be provided as and when there are material developments.

Issued by Singapore Post Limited on 30 September 2022.