

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE POST RESTRICTED SHARE PLAN 2013

Issuer & Securities

Issuer/ Manager

SINGAPORE POST LIMITED

Securities

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

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Status

New

Announcement Sub Title

Grant of Share Awards Pursuant to the Singapore Post Restricted Share Plan 2013

Announcement Reference

SG230608OTHRABUV

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[GrantofShareAwards_08062023.pdf](#)

Total size =64K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE POST RESTRICTED SHARE PLAN 2013

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Post Limited (the “**Company**”) hereby announces the details on the grant of share awards pursuant to the Singapore Post Restricted Share Plan 2013 (the “**Plan**”) as follows:-

(a)	Type of award	Restricted Share Awards	
(b)	Date of grant	8 June 2023	
(c)	Number of shares granted	(a) Awards in respect of 1,471,905 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria ¹ , 0% to 200% of the shares comprised in the awards may vest; and (b) Awards in respect of 4,048,519 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain time-based vesting conditions being met	
(d)	Market price of the Company’s securities on the date of grant	S\$0.445 per share	
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Group Chief Executive Officer and Executive Director	Base Allocation of 100%
		Mr Phang Heng Wee, Vincent	(a) 458,306 (b) 677,956

¹ The long-term performance hurdles for the grant are Return on Equity and Carbon Emissions Reduction.

Issued by Singapore Post Limited on 8 June 2023.