

EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE POST RESTRICTED SHARE PLAN 2013**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

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No

Announcement Details**Announcement Title**

Employee Stock Option/ Share Scheme

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New

Announcement Sub Title

Grant of Share Awards Pursuant to the Singapore Post Restricted Share Plan 2013

Announcement Reference

SG220603OTHR51Q

Submitted By (Co./ Ind. Name)


Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments [Share Awards2 2022.pdf](#)

Total size =67K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

GRANT OF SHARE AWARDS PURSUANT TO THE SINGAPORE POST RESTRICTED SHARE PLAN 2013

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Post Limited (the “**Company**”) hereby announces the details on the grant of share awards pursuant to the Singapore Post Restricted Share Plan 2013 (the “**Plan**”) as follows:-

(a)	Type of award	Performance Share Awards	
(b)	Date of grant	3 June 2022	
(c)	Number of shares granted	Awards in respect of 1,244,281 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria ¹ , 0% to 200% of the shares comprised in the awards may vest.	
(d)	Market price of the Company's securities on the date of grant	S\$0.675 per share	
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Group Chief Executive Officer and Executive Director	Base Allocation of 100%
		Mr Phang Heng Wee, Vincent	1,065,095

¹ The long-term performance hurdles for the grant are Return on Equity, Absolute Total Shareholder Returns and Carbon Emissions Reduction.

(a)	Type of award	Restricted Share Awards	
(b)	Date of grant	3 June 2022	
(c)	Number of shares granted	Awards in respect of 3,897,113 ordinary shares in the Company have been granted pursuant to the Plan, subject to certain performance conditions being met and other terms and conditions. The performance conditions would incorporate stretched targets aimed at delivering long-term shareholder value. Depending on the extent of the satisfaction of the relevant performance criteria ² , 0% to 200% of the shares comprised in the awards may vest.	
(d)	Market price of the Company's securities on the date of grant	S\$0.675 per share	
(e)	Number of shares granted to each director and controlling shareholder (and each of their associates), if any	Group Chief Executive Officer and Executive Director	Base Allocation of 100%
		Mr Phang Heng Wee, Vincent	494,249

² The long-term performance hurdle for the grant is Underlying Net Profit.