

ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF SHARES IN FREIGHT MANAGEMENT HOLDINGS PTY LTD**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

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No

Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

Date & Time of Broadcast

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Status

New

Announcement Sub Title

Acquisition of Shares in Freight Management Holdings Pty Ltd

Announcement Reference

SG230331OTHRANKJ

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[Completion 2023.pdf](#)

Total size =86K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199201623M

ANNOUNCEMENT

ACQUISITION OF SHARES IN FREIGHT MANAGEMENT HOLDINGS PTY LTD

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Circular (as defined below) and in the announcements made by Singapore Post Limited on 19 October 2020, 7 December 2020, 31 December 2020, 5 March 2021, 8 October 2021, 11 November 2021, 26 November 2021, 30 November 2021, 14 March 2022, 2 December 2022, 11 January 2023 and 30 March 2023 relating to the Acquisition of Shares in Freight Management Holdings Pty Ltd.

1. Introduction

Singapore Post Limited ("**SingPost**" or the "**Company**" and together with its subsidiaries, the "**SingPost Group**") refers to:

- (i) the circular (the "**Circular**") despatched electronically to the shareholders of the Company on 11 November 2021, in relation to the SingPost Group's acquisition of shares in Freight Management Holdings Pty Ltd ("**FMH**", and the shares in FMH, the "**FMH Shares**");
- (ii) the announcement dated 11 January 2023 made by SingPost (the "**11 January 2023 Announcement**") in relation to, among others, the proposed acquisition of a further 6,529 FMH Shares, representing approximately 37.0% of the issued share capital of FMH (the "**Proposed 2023 FMH Acquisition**") and the proposed amendments to the terms of the Offers to Buy and grant of call options in respect of FMH Shares (the transactions contemplated in the 11 January 2023 Announcement, the "**Proposed Transactions**"); and
- (iii) the announcement dated 30 March 2023 made by SingPost in relation to:
 - (a) the receipt of confirmation from the Singapore Exchange Securities Trading Limited that it has no objections to SingPost's views that the Proposed Transactions would not be subject to fresh shareholders' approval, subject to certain conditions; and
 - (b) the opinion of the board of directors of SingPost that there will be no material change in the risk profile of SingPost arising from the Proposed Transactions and that Proposed Transactions are in the best interests of SingPost.

2. Completion of the Proposed 2023 FMH Acquisition

SingPost wishes to announce that the completion of the Proposed 2023 FMH Acquisition ("**2023 FMH Acquisition Completion**") has taken place today. The consideration paid by the SingPost Group at the 2023 FMH Acquisition Completion was approximately A\$175.4 million (equivalent to approximately S\$156.1 million)¹, subject to adjustments as agreed in the 2023 FMH SPA and as set out in the 11 January 2023 Announcement.

Following the 2023 FMH Acquisition Completion, the SingPost Group, through its wholly-owned subsidiary, SingPost Australia Investments Pty Ltd, holds 15,530 FMH Shares, representing approximately 88.0% of the issued share capital of FMH.

Issued by Singapore Post Limited on 31 March 2023.

¹ Based on an exchange rate of A\$1.00 : S\$0.89.