

ASSET ACQUISITIONS AND DISPOSALS::ACQUISITION OF SHARES IN FREIGHT MANAGEMENT HOLDINGS PTY LTD**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

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No

Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

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New

Announcement Sub Title

Acquisition of Shares in Freight Management Holdings Pty Ltd

Announcement Reference

SG231206OTHRWS0B

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[SGXAnn_Dec23completion.pdf](#)

Total size =81K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199201623M

ANNOUNCEMENT

ACQUISITION OF SHARES IN FREIGHT MANAGEMENT HOLDINGS PTY LTD

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Circular dated 11 November 2021 and in the announcements made by Singapore Post Limited on 19 October 2020, 7 December 2020, 31 December 2020, 5 March 2021, 8 October 2021, 11 November 2021, 26 November 2021, 30 November 2021, 14 March 2022, 2 December 2022, 11 January 2023, 30 March 2023, 31 March 2023 and 28 November 2023 relating to the Acquisition of Shares in Freight Management Holdings Pty Ltd ("**FMH**").*

On 31 March 2023, the 2023 FMH Acquisition Completion took place and the Proposed 2023 FMH SHA was entered into by SingPost Australia Investments Pty Ltd ("**SPAI**"), FMH and other FMH shareholders ("**2023 FMH SHA**"). Under the 2023 FMH SHA, FMH Management Shareholders (as defined in the 11 January 2023 Announcement) were granted the FY23 Management Offer to Buy (as defined in the 11 January 2023 Announcement) to sell all of their existing FMH Shares to the SingPost Group. The FMH Management Shareholders accepted the FY23 Management Offer to Buy on 25 September 2023.

SingPost wishes to announce that SPAI has today completed its acquisition of FMH Shares from the FMH Management Shareholders in FMH in accordance to the FY23 Management Offer to Buy under the 2023 FMH SHA ("**2% Acquisition**"). The consideration paid by the SingPost Group for the 2% Acquisition was approximately A\$13.3 million (equivalent to approximately S\$11.7 million)¹.

Following the 2% Acquisition, the SingPost Group, through its wholly-owned subsidiary, SPAI, holds 100.00% of the issued share capital of FMH.

Issued by Singapore Post Limited on 6 December 2023.

¹ Based on an exchange rate of A\$1.00 : S\$0.88.