

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF DISPOSAL OF INTEREST IN SHENZHEN 4PX INFORMATION AND TECHNOLOGY CO., LIMITED**Issuer & Securities****Issuer/ Manager**

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

Stapled Security

No

Announcement Details**Announcement Title**

Asset Acquisitions and Disposals

Date & Time of Broadcast

09-Jun-2025 19:44:39

Status

New

Announcement Sub Title

Completion Of Disposal Of Interest In Shenzhen 4PX Information And Technology Co., Limited

Announcement Reference

SG250609OTHRH9H0

Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments[SGXAnn20250609.pdf](#)

Total size = 120K MB

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199201623M

ANNOUNCEMENT

**COMPLETION OF DISPOSAL OF INTEREST IN
SHENZHEN 4PX INFORMATION AND TECHNOLOGY CO., LIMITED**

Singapore Post Limited ("**SingPost**" or the "**Company**", and together with its subsidiaries, the "**SingPost Group**") refers to its announcements dated 20 January 2023 and 16 April 2025 (the "**Announcements**") in relation to, *inter alia*, the SingPost Group's unwinding of crossholdings with Alibaba Group Holding Limited ("**Alibaba**") by way of the disposal of the SingPost Group's interest in Shenzhen 4PX Information and Technology Co., Limited ("**4PX**") held by Quantum Solutions International Pte. Ltd. ("**QSI**"), a subsidiary of SingPost, and the cessation of Alibaba's shareholding in QSI.

All capitalised terms used but not defined herein shall have the same meanings as those set out in the Announcements.

4PX's majority interest is held by Zhejiang Cainiao Supply Chain Management Co., Limited ("**Cainiao**"), a subsidiary of Alibaba Group. As set out in the announcement dated 20 January 2023 made by the Company in relation to, *inter alia*, the potential disposal by QSI of its interest in 4PX (the "**20 Jan 2023 Announcement**"), QSI and Cainiao had granted each other the QSI 4PX Options (as defined in the 20 Jan 2023 Announcement), which if exercised, would result in Cainiao acquiring QSI's entire 17.61% interest in 4PX for an aggregate consideration of approximately RMB515.3 million. Further information on the QSI 4PX Options was set out in the 20 Jan 2023 announcement.

SingPost wishes to announce that following the exercise by Cainiao of the QSI 4PX Options, the disposal by QSI of its entire equity interest in 4PX pursuant to such exercise has been completed today. The aggregate consideration of RMB515.3 million was paid by Cainiao to QSI in cash, and following the completion of such disposal, the SingPost Group no longer holds any interest in 4PX.

The cessation of Alibaba's shareholding in QSI as announced by the Company on 16 April 2025 remains ongoing and SingPost will make an appropriate announcement in the event of any material developments.

Issued by Singapore Post Limited on 9 June 2025.