CHANGE - CHANGE IN CORPORATE INFORMATION::INCORPORATION OF AN ASSOCIATED COMPANY - PAYA LEBAR CENTRAL PARTNERSHIP LIMITED

Issuer

Issuer/ Manager SINGAPORE POST LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

06-Aug-2021 17:45:48

Status

New

Announcement Sub Title

Incorporation of an Associated Company - Paya Lebar Central Partnership Limited

Announcement Reference SG210806OTHRKGSX

Submitted By (Co./ Ind. Name)

Linda Hoon Siew Kin (Ms)

Designation

Group Company Secretary

Description (Please provide a detailed description of the event in the box below) Please refer to the attachment.

Place Of Incorporation

Existing Singapore New Registered Address Key Existing New Attachments SGX Annc.pdf Total size = 97K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 199201623M)

INCORPORATION OF AN ASSOCIATED COMPANY - PAYA LEBAR CENTRAL PARTNERSHIP LIMITED

Singapore Post Limited (the "**Company**") wishes to announce that SingPost Investments Pte Ltd ("**SPI**"), a wholly-owned subsidiary of the Company, has together with two other unrelated entities namely Milano Central Pte Ltd ("**Milano**") and Paya Lebar Square Pte Ltd ("**PLS**"), incorporated a company limited by guarantee and not having a share capital in Singapore known as Paya Lebar Central Partnership Limited ("**PLCPL**"). SPI holds a one-third stake in PLCPL pursuant to which PLCPL is considered an indirect associated company of the Company. PLS is a subsidiary of Low Keng Huat (Singapore) Limited. Milano is one of the joint developers of Paya Lebar Quarter, which is managed by Lendlease Retail Pte Ltd.

PLCPL was incorporated pursuant to the Urban Redevelopment Authority's business improvement district programme, which aims to rejuvenate the Paya Lebar Central Precinct area.

As a company limited by guarantee and not having a share capital, liability of the PLCPL's members is limited by the PLCPL's constitution to S\$1 per member. The incorporation of PLCPL is funded through internal resources and is not expected to have any material effect on the net tangible assets or earnings per share of the Company for the current financial year ending 31 March 2022.

Issued by Singapore Post Limited on 6 August 2021.