

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

SINGAPORE POST LIMITED

Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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Announcement Sub Title

Announcement Pursuant to Rule 706A of the Listing Manual

Announcement Reference

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Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[R706A_1HFY2024.pdf](#)

Total size =251K MB

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199201623M

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, Singapore Post Limited (“**SingPost**” or the “**Company**”, and together with its subsidiaries, the “**SingPost Group**”) wishes to announce the following transactions that occurred during the first half year ended 30 September 2023:

1. **Incorporation of an indirect wholly-owned subsidiary**

On 2 June 2023, SingPost Logistics Holdings Pte. Ltd. (“**SPLH**”), a wholly-owned subsidiary of the Company incorporated a subsidiary in Shenzhen, People’s Republic of China known as Quantum Logistics (Shenzhen) Limited (深圳冠庭物流运输有限公司) (“**QLS**”) with an initial registered capital of S\$420,000. The principal activities of QLS are provision of logistics services.

The incorporation of QLS was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 March 2024.

The announcement on the incorporation was made on 9 June 2023

2. **Deregistration of Mercury Worldwide (NZ) Limited**

Mercury Worldwide (NZ) Limited, a dormant indirect wholly-owned subsidiary of the Company in New Zealand, was removed from the New Zealand Companies Register with effect from 27 September 2023 (the “**Deregistration**”).

The Deregistration has no material impact on the earnings per share and net tangible assets of the Group for the financial year ending 31 March 2024.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Deregistration other than through their shareholdings in the Company, if any.

3. **Transfer of Option Shares in Famous Holdings Pte Ltd**

The Company refers to its announcement of 8 June 2020 on the arbitration commenced by Mr Tan Ho Sung @ Taufiq Tan (“**Mr Tan**”) against the Company in the Singapore International Arbitration Centre (the “**Arbitration**”), and to its subsequent update announcements of 4 February 2022, 8 August 2023 and 2 October 2023.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company’s announcement of 8 August 2023.

In accordance with the directions made by the Tribunal in the 3rd Partial Award, the Company had on 2 October 2023 completed the transfer of the Option Shares in the share capital of Famous Holdings Pte Ltd (“**FHPL**”) from Mr Tan to the Company’s wholly-owned subsidiary, SingPost Logistics Investments Pte. Ltd. (“**Transfer**”). The additional amount of S\$1,707,965 paid by the Company for the Option Shares had been made to FHPL in accordance with the terms of the SPA, to partially offset the outstanding loan amount that Mr Tan continues to owe FHPL.

Following to the Transfer, FHPL had become an indirect wholly-owned subsidiary of SingPost.

Issued by Singapore Post Limited on 2 November 2023.