

GROUP FIVE-YEAR FINANCIAL SUMMARY

	Financial Year ended 31 March				
	2017	2016	2015	2014	2013
	(Restated)*				
Income Statement (\$ million)					
Revenue	1,348.5	1,151.5	919.6	821.1	658.8
Operating profit ⁽¹⁾	58.4	284.3	186.4	227.5	174.4
EBITDA ⁽²⁾	118.1	326.6	229.0	263.7	214.1
Net profit ⁽³⁾	33.4	248.9	157.6	192.0	136.5
Exceptional items, net of tax ⁽⁴⁾	82.2	(95.3)	2.6	(42.5)	4.5
Underlying net profit ⁽⁵⁾	115.6	153.6	160.2	149.5	141.0
Balance Sheet (\$ million)					
Total assets	2,716.6	2,426.5	2,210.7	1,740.5	1,924.0
Ordinary shareholders' equity	1,359.3	1,203.6	1,117.2	765.5	690.4
Cash and cash equivalents	366.6	126.6	584.1	404.4	628.3
Net (cash)/net debt	(2.6)	153.6	(345.8)	(170.3)	(91.8)
Perpetual securities	346.8	346.8	346.8	346.8	346.8
Net debt plus perpetual securities ⁽⁶⁾	344.2	500.5	1.0	176.5	255.1
Cash Flow (\$ million)					
Net cash inflow from operating activities	200.1	131.4	235.0	241.8	203.0
Capital expenditure (cash)	199.8	279.7	104.4	37.8	24.4
Free cash flow ⁽⁷⁾	0.3	(148.3)	130.6	204.1	178.6

GROUP FIVE-YEAR FINANCIAL SUMMARY

	Financial Year ended 31 March				
	2017	2016	2015	2014	2013
	(Restated)*				
Key Ratios					
EBITDA margin (%)	8.8	28.4	24.9	32.1	32.5
Net profit margin (%)	2.5	21.6	17.1	23.4	20.7
Return on average invested capital (%)	1.7	14.0	10.3	13.1	10.0
Return on average ordinary shareholders equity (%)	2.6	21.5	16.7	26.4	27.2
Net debt to ordinary shareholders equity (%)	N.M.⁽⁸⁾	12.8	N.M. ⁽⁸⁾	N.M. ⁽⁸⁾	N.M. ⁽⁸⁾
Net debt plus perpetual securities to ordinary shareholders equity (%) ⁽⁶⁾	25.3	41.6	0.1	23.1	36.9
EBITDA to interest expense (number of times)	13.3	42.1	36.4	41.6	16.8
Per Share Information (S cents)					
Earnings per share – basic	0.85	10.86	6.85	9.32	6.44
Earnings per share – underlying net profit ⁽⁵⁾	5.28	7.13	7.69	7.87	7.46
Net assets per share	77.3	72.3	68.4	58.5	54.8
Dividend per share – ordinary	3.50	7.00	6.25	6.25	6.25
Dividend per share – special	–	–	0.75	–	–

Notes:

- ⁽¹⁾ Operating profit is defined as profit before net interest expense, tax and share of profit or loss of associated companies and joint ventures.
- ⁽²⁾ EBITDA is defined as profit before interest, tax, depreciation, amortisation and impairment (excluding intangible assets and investments in associated company).
- ⁽³⁾ Net profit is defined as profit after tax and minority interest.
- ⁽⁴⁾ Exceptional items comprised one-off items such as asset impairment, fair value changes on investment properties, gains or losses on sale of investments and property, plant and equipment and M & A related professional fees.
- ⁽⁵⁾ Underlying net profit is defined as net profit before exceptional items, net of tax.
- ⁽⁶⁾ Net debt plus perpetual securities and its ratio to ordinary shareholders equity are presented for comparative purposes.
- ⁽⁷⁾ Free cash flow refers to net cash inflow from operating activities less cash capital expenditure.
- ⁽⁸⁾ N.M. Not meaningful.
- * The 2016 figures have been restated to reflect adjustments to business combination fair values and revision to contingent consideration payables.