

Group Five-Year Financial Summary

	Financial Year ended 31 March				
	2019	2018	2017	2016	2015
		Restated	Restated	Restated	Restated
Income Statement (\$ million)					
Revenue	1,556.7	1,513.4	1,384.3	1,190.9	963.5
Profit on operating activities	136.3	146.9	147.0	188.9	191.1
EBITDA ⁽¹⁾	117.9	225.3	118.1	326.6	229.0
Net profit ⁽²⁾	19.0	135.5	33.4	248.9	157.6
Exceptional items, net of tax ⁽³⁾	81.1	(29.2)	82.2	(95.3)	2.6
Underlying net profit ⁽⁴⁾	100.1	106.3	115.6	153.6	160.2
Balance Sheet (\$ million)					
Total assets	2,619.2	2,684.1	2,666.7	2,426.5	2,210.7
Ordinary shareholders' equity	1,266.2	1,359.1	1,306.6	1,203.6	1,117.2
Cash and cash equivalents	392.2	314.1	366.6	126.6	584.1
Net (cash)/net debt	(101.3)	(70.1)	(2.6)	153.6	(345.8)
Perpetual securities	346.8	346.8	346.8	346.8	346.8
Net debt plus perpetual securities ⁽⁵⁾	245.5	276.8	344.2	500.5	1.0
Cash Flow (\$ million)					
Net cash inflow from operating activities	152.2	198.2	200.1	131.4	235.0
Capital expenditure (cash)	31.3	62.1	199.8	279.7	104.4
Free cash flow ⁽⁶⁾	120.9	136.1	0.3	(148.3)	130.6
Key Ratios					
EBITDA margin (%)	7.6	14.9	8.5	28.4	24.9
Net profit margin (%)	1.2	9.0	2.4	21.6	17.1
Return on average invested capital (%)	1.0	6.7	1.7	14.0	10.3
Return on average ordinary shareholders equity (%)	1.4	10.2	2.7	21.5	16.7
Net debt to ordinary shareholders equity (%)	N.M.	N.M.	N.M. ⁽⁷⁾	12.8	N.M. ⁽⁷⁾
Net debt plus perpetual securities to ordinary shareholders equity (%) ⁽⁵⁾	19.4	20.4	26.3	41.6	0.1
EBITDA to interest expense (number of times)	11.5	21.3	13.3	42.1	36.4
Per Share Information (S cents)					
Earnings per share – basic	0.18	5.32	0.85	10.86	6.85
Earnings per share – underlying net profit ⁽⁵⁾	4.43	4.68	5.28	7.13	7.69
Net assets per share	71.7	75.4	72.7	71.7	68.2
Dividend per share – ordinary	3.50	3.50	3.50	7.00	6.25
Dividend per share – special	–	–	–	–	0.75

Notes:

⁽¹⁾ EBITDA is defined as profit before interest, tax, depreciation, amortisation and impairment (excluding intangible assets and investments in associated companies).

⁽²⁾ Net profit is defined as profit after tax and minority interest.

⁽³⁾ Exceptional items comprised one-off items such as asset impairment, fair value changes on investment properties, gains or losses on sale of investments and property, plant and equipment and M&A related professional fees.

⁽⁴⁾ Underlying net profit is defined as net profit before exceptional items, net of tax.

⁽⁵⁾ Net debt plus perpetual securities and its ratio to ordinary shareholders equity are presented for comparative purposes.

⁽⁶⁾ Free cash flow refers to net cash inflow from operating activities less cash capital expenditure.

⁽⁷⁾ N.M. Not meaningful.