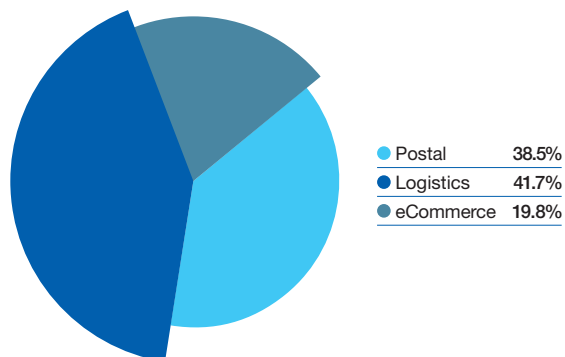


BUSINESS REVIEW

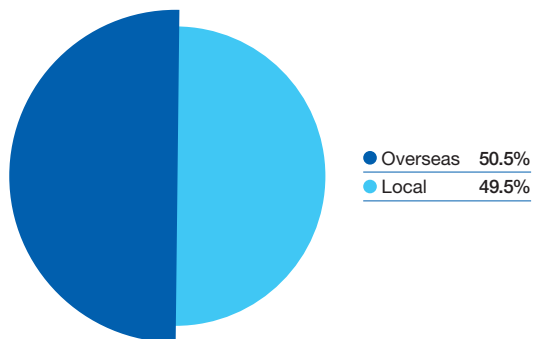
The Group reported its financials based on three main operating segments: Postal, Logistics and eCommerce. For the financial year ended 31 March 2017, the Group recorded revenue of S\$1.35 billion, of which 38.5 per cent was contributed by the Postal business. Logistics contributed 41.7 per cent of Group revenue, while eCommerce contributed 19.8 per cent.

Overseas revenue accounted for 50.5 per cent of total revenue, while eCommerce-related revenue contributed 50.4 per cent of Group revenue.

REVENUE BREAKDOWN BY SEGMENTS



GEOGRAPHICAL REVENUE BREAKDOWN



ECOMMERCE-RELATED REVENUE

