

For Immediate Release

## Strengthening Regional ecommerce Network



**Singapore, 13 September 2014** - To strengthen the regional ecommerce network, SingPost has recently signed a postal agreement on the distribution and delivery of international postal items with Pos Indonesia.

The agreement, signed between Mr Budi Setiawan, President Director of Pos Indonesia and Mr Woo Keng Leong, Senior Executive Vice President/Head of Postal Services, SingPost, is tailored specifically to grow ecommerce<sup>1</sup> traffic and ensure mail service quality between the two countries. It also underlines the good and close working relationship between the two postal operators.

SingPost and Pos Indonesia have collaborated on several ASEANPOST projects in the past as well as in the UPU Postal Operations Council. At the signing agreement, other potential collaborations were also discussed.

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<sup>1</sup> The ecommerce market in Asia is booming. In 2012, Asia Pacific accounted for about 30% of the USD1.2 trillion global sales in ecommerce. According to eMarketer, this is expected to grow to 37.4% in 2018 when the global market hits USD2.356 trillion. Indonesia is a fast growing market in Southeast Asia, with an expected growth of 45.1% in 2014 and revenue sales reaching \$2.6 billion [source: Ecommerce Insights: Asia Pacific, <http://etc-digital.org/digital-trends/ecommerce/ecommerce-insights/regional-overview/asia-pacific/>]. Its annual online sales is estimated to rise from USD 1 billion-USD 3 billion in 2014 to USD10 billion by end 2015 [source: The Financial Times, <http://www.ft.com/cms/s/0/bc234dc4-9903-11e3-a32f-00144feab7de.html#axzz3CoOKBPco>].



## About Singapore Post Limited

(Reg. No. 199201623M)

Singapore Post (SingPost) is the leading provider of mail, logistics and ecommerce solutions in Singapore and the Asia Pacific region, with operations in more than 10 countries.

As Singapore's national postal service provider, SingPost offers trusted communications through domestic and international postal services as well as end-to-end integrated mail solutions covering secure data printing, letter-shopping, delivery and mailroom management, among others. For over 150 years, SingPost has been delivering a trusted and reliable service to citizens, residents, corporations and businesses in Singapore.

As part of its transformation, SingPost has been steadily expanding beyond Singapore, leveraging its regional platform Quantum Solutions and other subsidiaries and partners. With its regional network and infrastructure, SingPost offers fully integrated ecommerce logistics solutions covering the four areas of freight, customs & regulations management, warehousing & fulfilment, last mile delivery & returns as well as ecommerce web services, to its customers.

SingPost won the World Mail Award for ecommerce in June 2014 and was ranked the top postal agency in the world in an Accenture report. SingPost also gained international acclaim when it was bestowed the Service Provider of the Year 2012 award by Postal Technology International. SingPost is the only company to win the Universal Postal Union's EMS Cooperative award for its Speedpost courier service every year since 2001.

SingPost's subsidiaries and businesses include:

- SP eCommerce (<http://www.specommerce.com/>), an ecommerce enabler that provides brands and retailers with integrated end-to-end ecommerce solutions
- Quantum Solutions (<http://www.quantiumsolutions.com/>) specialises in logistics and fulfilment services to businesses within the Asia Pacific region
- Famous Holdings (<http://www.famous.com.sg/>), an established freight consolidator and freight-forwarder with a regional presence in 7 countries
- Lock+Store (<http://www.lockandstore.com/>), a self-storage operator in Singapore, Hong Kong and Malaysia
- DataPost (<http://www.datapost.com.sg/>), the biggest data print bureau in the Southeast Asia region
- Speedpost (<http://www.speedpost.com.sg/>), a leading provider for courier service in Singapore and international shipping to more than 200 destinations across the globe
- vPOST (<http://www.vpost.com.sg/>), one of the largest online shopping and shipping services providers in Southeast Asia
- Omigo Marketplace (<http://www.omigo.com.sg/>), Singapore's online marketplace for consumers to shop and for SMEs and international brands to sell online
- vBOX (<https://www.vbox.com.sg/index.jsp>), a digital mailbox with bill payment services which can be accessed anywhere, anytime

SingPost was listed on the Main Board of the Singapore Exchange in 2003. To learn more about SingPost, please visit [www.singpost.com](http://www.singpost.com).

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**Media Contact**

Patsie Tan (Ms)  
Assistant Vice President, Corporate Communications  
Singapore Post Limited  
Tel: 6845 6231, Mobile: 9797 6186  
Email: [patsie@singpost.com](mailto:patsie@singpost.com)

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