

Investor Factsheet December 2019

All figures as at 31 December 2019 unless otherwise stated



Our Business Segments



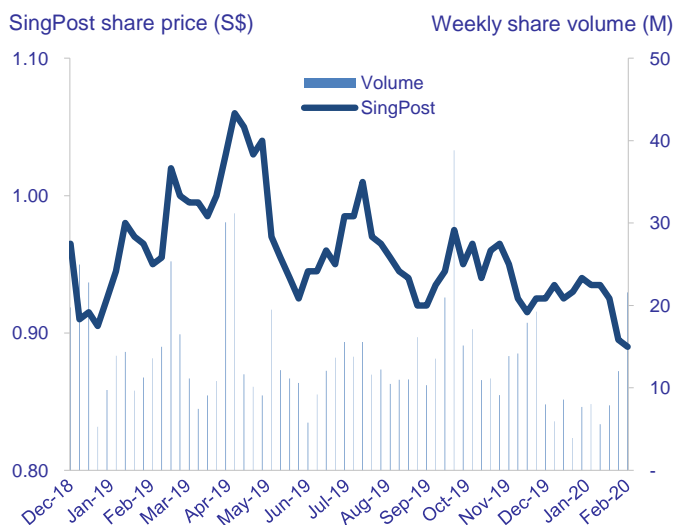
Post and Parcel segment comprises the core postal and parcel delivery business of the Group. This includes Domestic post and parcels, International post and parcels, as well as products and services transacted at the post offices.

Logistics segment comprises the logistics businesses of the Group. The services are divided into Freight forwarding and eCommerce logistics, which includes front-end related eCommerce solutions, warehousing, fulfilment, delivery and other value-added services in Asia Pacific.

Property segment includes the provision of commercial property rental, as well as the self-storage business.

Stock Information

Listed on SGX	13 May 2003
Shares in issue	2.25 billion shares
Market capitalisation	S\$2.00 billion @ S\$0.890 per share as at 7 Feb 2020
Free float	Approx. 64%
Substantial shareholders	Singtel: 22.0% Alibaba: 14.6%
Average daily trading volume over last 6-month period	Approx. 2.7 million shares
Stock Codes	Bloomberg (SPOST SP) Reuters (SPOS.SI) SGX (S08)



Financial Summary

Financial Year ended 31 March

(S\$M)	2019	2018 ¹	2017	2016	2015
Revenue	1,556.7	1,513.4	1,348.5	1,151.5	919.6
EBITDA	117.9	225.3	118.1	326.6	229.0
Net Profit	19.0	135.5	33.4	248.9	157.6
Underlying net profit	100.1	106.3	115.6	153.6	160.2
Net operating cash flow	152.2	196.2	200.1	131.4	235.0
Capital expenditure	(31.3)	(62.1)	(199.8)	(279.7)	(104.4)
Free cash flow	120.9	136.1	0.3	(148.3)	130.6
Dividend per share (S cents)	3.50	3.50	3.50	7.00	7.00

Deconsolidation of U.S. businesses

Following the U.S. Subsidiaries' filing under Chapter 11 of the United States Bankruptcy Code, the Group has deconsolidated the financials for the U.S. Subsidiaries with effect from the month of September 2019. Moving forward, the Group will no longer recognise profit or loss from the U.S. Subsidiaries. Based on current estimates, there was no material net financial impact arising from the deconsolidation of the U.S. Subsidiaries.

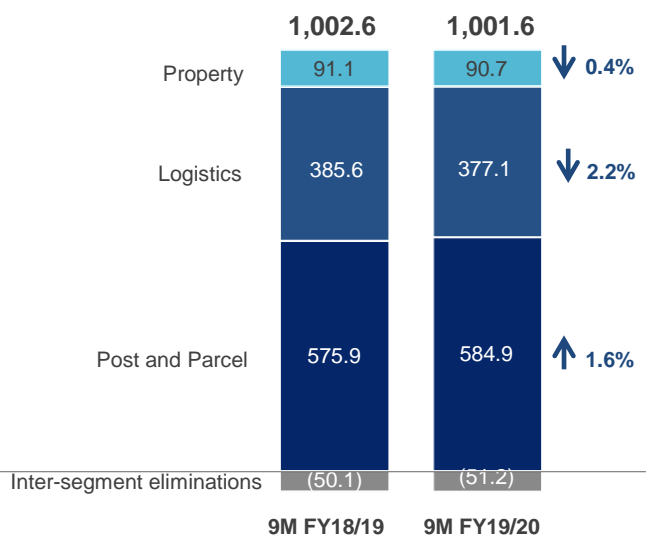
For the third quarter ("Q3") and nine months ("9M") ended 31 December 2019, the consolidated income statement of the Group is presented as "Continuing Operations", which excludes the U.S. Subsidiaries. Losses from the U.S. Subsidiaries for the period prior to deconsolidation are presented as a single line item in the income statement - "Discontinued Operations".

Latest Financials: For the nine months ended 31 December 2019

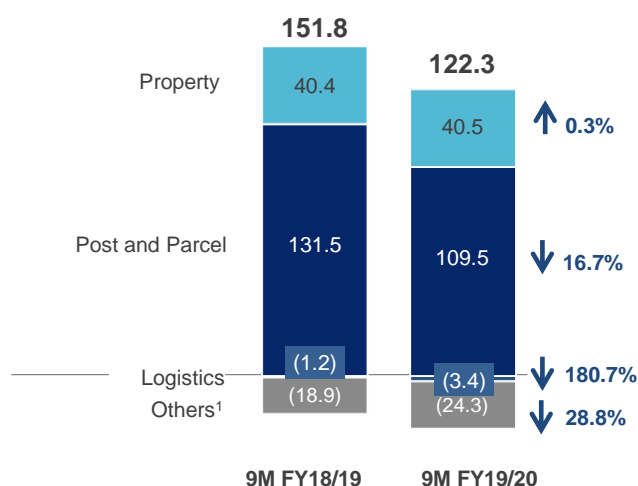
S\$M	9M FY18/19	9M FY19/20	YoY % change
Revenue	1,002.6	1,001.6	(0.1%)
Operating expenses	(853.2)	(886.0)	+3.8%
Profit on operating activities	151.8	122.3	(19.4%)
Share of associated companies & JV	(7.1)	0.1	N.M.
Exceptional items	22.9	0.3	(98.8%)
Income tax expense	(31.1)	(25.2)	(19.2%)
Loss from discontinued operations	(30.8)	(12.0)	(61.0%)
Net profit attributable to equity holders	94.1	83.9	(10.8%)
Underlying net profit	85.7	83.6	(2.4%)

N.M. denotes Not Meaningful

Revenue, S\$M



Profit on operating activities, S\$M



1. Refer to unallocated corporate overhead items and trade-related foreign currency translation differences.

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Disclaimer

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