

SGX LISTING MANUAL REQUIREMENTS

For the Financial Year Ended 31 March 2025

1. MATERIAL CONTRACTS

There are no material contracts entered into by SingPost or any of its subsidiaries involving the interests of the chief executive officer, each director or controlling shareholder (as defined in the SGX Listing Manual), either still subsisting at the end of the financial year, or if not then subsisting, entered into since the end of the previous financial year.

2. AUDITOR'S REMUNERATION

(a) Auditors' fees

| | 2025 S\$'000 | 2024 S\$'000 |
|--|-----------------|-----------------|
| Fees on audit services paid / payable to : | | |
| – Auditor of the Company* | 1,394 | 1,708 |
| – Other auditor | 352 | 264 |
| Fees on non-audit services paid / payable to : | | |
| – Auditor of the Company* | 78 | 67 |
| | 1,824 | 2,039 |

* Includes the network of member firms of Deloitte Touche Tohmatsu Limited

(b) Appointment of auditors

The Group has complied with Rule 712 and Rule 715 or 716 of the Listing Manual issued by Singapore Exchange Securities Trading Limited in relation to its auditors.

(c) Review of the provision of non-audit services by the auditors

The Audit Committee has undertaken a review of non-audit services provided by the auditor and they would not, in the opinion of the Audit Committee's opinion, affect their independence.

(d) Internal controls

Please refer to information disclosed under Principle 10 of the Corporate Governance Report.

3. USE OF PROCEEDS

As at 31 March 2023, the use of net proceeds of approximately S\$184.0 million (after deducting approximately S\$3.2 million professional fees and expenses) from the issuance of 107,553,907 ordinary shares in the capital of the Company to Alibaba Investment Limited on 11 January 2017 at S\$1.74 has been fully utilised and in accordance with the intended use of proceeds, as follows:

| Intended Use of Proceeds | Percentage Allocated/ Amount Allocated | Percentage Utilised/ Amount Utilised |
|--|---|---|
| (i) the Group's business of eCommerce logistics for purposes such as investments, mergers and acquisitions and the upgrade of the Group's operations and information technology systems relating to the eCommerce logistics business | 75%/ S\$138.0 million | 75%/ S\$138.0 million |
| (ii) the general working capital of the Group was largely used to repay the working capital funding for SingPost Centre Retail Mall construction | 25%/ S\$46.0 million | 25%/ S\$46.0 million |

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4. INTERESTED PERSON TRANSACTIONS

During the full year ended 31 March 2025, the following interested person transactions were entered into by the Group:

| | | Aggregate value of all interested person transactions during the financial period (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) | | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000) | |
|--------------------------------------|---|---|---------|--|---------|
| | Nature of Relationship | 2025 | 2024 | 2025 | 2024 |
| | | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Sales | | | | | |
| Singapore Telecommunications Group | Each interested person is an associate of | - | - | - | 34,728* |
| Starhub Group | Singapore Post Limited's controlling shareholder, | - | - | 200 | - |
| | Temasek Holdings (Private) Limited | - | - | 200 | 34,728 |
| Purchases | | | | | |
| CapitaLand Group | Each interested person is an associate of | - | - | 3,446* | 1,170* |
| Harbourfront Centre Pte Ltd | Singapore Post Limited's controlling shareholder, | - | - | - | 538* |
| PSA Corporation | Temasek Holdings (Private) Limited | - | - | 2,533* | - |
| Sembcorp Group | | - | - | 1,330* | 74,000* |
| Singapore Telecommunications Group | | - | - | 1,268* | 3,158* |
| SMRT Corporation | | - | - | - | 144* |
| Starhub Group | | - | - | 854* | 119 |
| Surbana Group | | - | - | 820* | - |
| | | - | - | 10,251 | 79,129 |
| Total interested person transactions | | - | - | 10,451 | 113,857 |

Note

All the transactions set out in the above table were based on the Group's interested person transactions register. They were either based on contractual values for the duration of the contracts (which vary from 1 month to 10 years) or annual values for open-ended contracts.

* Include contracts of duration exceeding one year.