

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

29TH ANNUAL GENERAL MEETING HELD ON THURSDAY, 15 JULY 2021
RESPONSE TO UNANSWERED QUESTION RECEIVED DURING THE MEETING

Singapore Post Limited (the “**Company**”) would like to thank shareholders for submitting their questions during the 29th Annual General Meeting (“**AGM**”) held by way of electronic means on Thursday, 15 July 2021 at 2.30 p.m..

The Appendix annexed herein sets out the Company’s response to a question submitted by a shareholder after the relevant resolution had been carried, and which was therefore not addressed during the AGM itself.

Issued by Singapore Post Limited on 15 July 2021.

Appendix

Category	No.	Question	Response
Directors' Fees	1.	In view of the sharp fall in profit and dividend, why was there not a larger reduction in fees?	<p>The role of the Board is for governance and oversight, not to manage the day-to-day operations of the Company. This is the responsibility of Management.</p> <p>Directors' remuneration takes into account factors such as the effort and time spent, contributions and respective responsibilities of the Directors, and is reviewed annually against peer companies to ensure its competitiveness.</p> <p>Directors' fees are not directly linked to financial performance, as this blurs the line of the stewardship role of the Board.</p> <p>For the same reason, Directors do not receive a large increase in fees, nor bonuses, if the business does well.</p>