

**GENERAL ANNOUNCEMENT::ISSUE OF S\$250,000,000 SGD SUBORDINATED FIXED RATE PERPETUAL SECURITIES**

## Issuer &amp; Securities

## Issuer/ Manager

SINGAPORE POST LIMITED

## Securities

SINGAPORE POST LIMITED - SG1N89910219 - S08

## Stapled Security

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

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## Status

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## Announcement Sub Title

Issue of S\$250,000,000 SGD Subordinated Fixed Rate Perpetual Securities

## Announcement Reference

SG220406OTHR4WG2

## Submitted By (Co./ Ind. Name)

Jonathan Ooi Wei Hsin (Mr)

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

## Attachments

[Series003\\_Closing.pdf](#)

Total size =96K MB

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**ISSUE OF S\$250,000,000 SGD SUBORDINATED FIXED RATE PERPETUAL SECURITIES  
PURSUANT TO SINGPOST GROUP TREASURY PTE. LTD.'S S\$1,000,000,000 MULTICURRENCY  
DEBT ISSUANCE PROGRAMME UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY  
SINGAPORE POST LIMITED**

Singapore Post Limited (the “**Guarantor**”) wishes to announce that SingPost Group Treasury Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of the Guarantor, has issued S\$250,000,000 SGD Subordinated Fixed Rate Perpetual Securities (the “**Perpetual Securities**”). The Perpetual Securities were issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer which is unconditionally and irrevocably guaranteed by the Guarantor. DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Oversea-Chinese Banking Corporation Limited were appointed as joint lead managers and bookrunners of the offering of the Perpetual Securities.

The net proceeds arising from the issue of the Perpetual Securities (after deducting issue expenses, if applicable) will be used for general corporate purposes including refinancing of existing borrowings of the Guarantor and its subsidiaries.

The Perpetual Securities have been assigned a rating of “BBB-” by Standard & Poor's Rating Services. A rating is not a recommendation to buy, sell or hold the Perpetual Securities and may be subject to revision, suspension or withdrawal at any time. There is no assurance that a rating will remain for any given period of time or that a rating will not be lowered or withdrawn entirely by the relevant rating agency if in such rating agency's judgment the circumstances in the future so warrant. A suspension, reduction or withdrawal at any time of the rating assigned to the Perpetual Securities may adversely affect the market price of the Perpetual Securities.

The Perpetual Securities were offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act 2001 of Singapore.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Perpetual Securities on the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. The approval in-principle from, and admission to the Official List of, the SGX-ST and quotation of the Perpetual Securities on the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries, their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Perpetual Securities. The Perpetual Securities are expected to be listed on the SGX-ST on or about 7 April 2022.

Issued by Singapore Post Limited on 6 April 2022.

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Perpetual Securities.

The Perpetual Securities have not been, and will not be, registered under the United States Securities Act of 1933 and are subject to United States tax law requirements. Subject to certain exceptions, the Perpetual Securities may not be offered, sold or delivered within the United States or to United States persons. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.