



NEWS RELEASE

SingPost and TransferTo™ Launch Cross-border Mobile Airtime Transfer Service

Foreign Communities and Expatriates in Singapore Can Now Top Up Their Loved Ones' Prepaid Mobile Cards Back Home at SingPost's 62 Branches

Singapore, 5 July 2010 – Singapore Post Limited (SingPost) and TransferTo™, the international airtime transfer company, today announced the launch of Singapore's first over-the-counter mobile airtime transfer service. With this new service, foreign nationals living in Singapore can instantaneously top up the prepaid mobile cards of their loved ones back home at any of SingPost's 62 post offices island-wide.

This mobile airtime transfer service will be a blessing to some 1.25 million non-residents in Singapore, enabling them to maintain strong ties with their families and loved ones abroad. It complements the remittance services available at SingPost's branches, giving these residents another option to top up overseas prepaid mobile cards, besides the traditional method of cash transfers.

Those wanting to send small-value gifts to their loved ones on special occasions such as birthdays, festivals or anniversaries will welcome the cross-border mobile airtime transfer service which provides immediate top-up.

Currently available for India, Indonesia, Malaysia, the Philippines, Sri Lanka and Vietnam, the mobile airtime transfer service will be extended to other countries soon.

To perform an international top-up, the sender needs only to provide the mobile phone number of his recipient, select the top-up value, and make payment by cash or direct debit card, and the transfer is processed real-time through TransferTo's secure platform. Both sender and recipient receive an instant SMS confirmation upon a successful transaction.

TransferTo's Chief Executive Officer, Mr Eric Barbier said: "We are thrilled to have partnered with SingPost to make this service available to expatriates and foreign workers in Singapore. Many of them send part of their earnings every month directly to the household head back home, but until now they lacked a way to send smaller amounts of value to the rest of their families."

SingPost's Executive Vice President (Retail & Financial Services), Mr Loh Choo Beng said: "Foreign nationals working or residing here make up about a quarter of our population. I imagine they have many loved ones back home with whom they wish to stay connected. This mobile airtime transfer service is ideal as gifts – low in cost but high in value. A foreign employee here, for example, will now have the means to give as many "gifts of love" to her young children to continue to be a part of their lives. It is truly a win-win-win solution all round."

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About Singapore Post Limited

(Reg. No. 199201623M)

SingPost, the designated Public Postal Licensee for Singapore, offers reliable and high quality domestic and international postal services as well as end-to-end mail solutions including data printing, letter-shopping, delivery and mailroom management. It is also the leading logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. SingPost has earned the honour of being the only postal company to have won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its *Speedpost* Worldwide service for eight consecutive years since 2001. As the owner of one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAM) and *vPOST*, its internet portal, SingPost provides convenience to its customers for a wide range of products and services, including agency, postal and financial services. SingPost's regional footprint spans 10 countries/territories in Asia Pacific where it offers cross-border mail services.

For more information about SingPost, please visit www.singpost.com.

About TransferTo™

TransferTo, a Fixed & Mobile brand based in Singapore, operates a global mobile airtime network enabling small value transfers through mobile phone. With this solution, migrants can send mobile credit from their mobile phones or through retailers, banks or money transfer companies to their friends and relatives back home. It is a fast, reliable and convenient solution for international mobile top-ups. With more than 100 migration corridors in 5 continents fully covered, TransferTo is the leader in international airtime remittances.

For more information, please visit www.transfer-to.com.

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