

For immediate release

RESIGNATION OF GROUP CEO

Singapore, 4 January 2010 – Singapore Post Limited (SingPost) today announced that its Board of Directors has accepted the resignation of Mr Wilson Tan as Group Chief Executive Officer (GCEO). Mr Tan, who is leaving SingPost to pursue other opportunities, will step down as Director of the SingPost Board.

Since he came on board in October 2007, Mr Wilson Tan has stepped up the momentum in SingPost's transformation from a predominantly postal services provider to a provider of mail, logistics and retail solutions in the region. Under his leadership, SingPost's post offices and self-service automated machines (SAM) were given a new lease of life, in particular with the transformation and repurposing of various strategically-located post offices. Mr Tan's tenure also saw the acquisition of Quantum Solutions International (formerly known as G3 Worldwide Aspac) and Postea, giving SingPost a ready platform for its regional growth and expansion.

Mr Tan said: "It is gratifying to see SingPost develop from strength to strength and indeed to be part of its exciting transformational journey. The postal and logistics landscape has been evolving in tandem with changes in customers' lifestyles and SingPost has been adapting and reinventing itself to stay relevant to its customers."

SingPost has initiated a search for a new GCEO to lead the Group in its next phase of sustainability and growth.

Said SingPost's Chairman Mr Lim Ho Kee: "On behalf of the SingPost Board, I wish to register our appreciation to Wilson for his invaluable contributions and leadership, especially under the difficult and challenging environment of the past year. The Board and Management wish him well for his future endeavours."

- End -

About Singapore Post Limited (Reg. No. 199201623M)

SingPost, the designated Public Postal Licensee for Singapore, offers reliable and high quality domestic and international postal services as well as end-to-end mail solutions including data printing, letter-shopping, delivery and mailroom management. It is also the leading logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. SingPost has earned the honour of being the only postal company to have won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its *Speedpost* Worldwide service for eight consecutive years since 2001. As the owner of one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAM) and vPOST, its internet portal, SingPost provides convenience to its customers for a wide range of products and services, including agency, postal and financial services. SingPost's regional footprint spans 10 countries/territories in Asia Pacific where it offers cross-border mail services.



news release



For general information on SingPost, call 1605 toll-free
or visit www.singpost.com