



NEWS RELEASE

SingPost becomes first postal service provider in the world to offer Visa Money Transfer

Visa Money Transfer service allows customers to transfer funds directly to Visa cards in nine markets around the world

SINGAPORE, 5 February 2008 – Visa and Singapore Post Limited (SingPost) will from today offer the Visa Money Transfer remittance service from 51 designated post offices in Singapore enabling the transfer of money to nine markets around the world.

The SingPost Visa Money Transfer service is convenient, secure and inexpensive and enables money to be sent to Visa cardholders in nine countries in Australia, China, India, Indonesia, Malaysia, Philippines, Sri Lanka, Thailand and the United Kingdom. It is the first time Visa Money Transfer has been made available through a postal service provider.

Visa International country manager for Singapore and Brunei, Ms Meranda Chan, said: "We are delighted to partner with SingPost. Customers have traditionally gone to SingPost to send letters, cards or packages – now they can send money with the same ease and security via Visa Money Transfer. With SingPost Visa Money Transfer we are making it easier for people to send funds conveniently to their families and friends in other countries."

"Instead of having to travel to a bank branch or agent location, recipients can use the funds they receive on their Visa card at any of the 29 million Visa merchant outlets worldwide¹," Ms Chan said.

SingPost's Executive Vice President for Retail and Financial Services, Mr Loh Choo Beng said: "I am happy that through our partnership with Visa, we are able to bring yet

¹ As reported by our customers as of September 30, 2007. Includes merchant outlets in the Visa Europe territory

another value-added service to our customers - the SingPost Visa Money Transfer service. In addition to the convenience of remitting money at strategically-located post offices in the heartlands and commercial centres, customers will find this new service a breeze to use. What's more, with Visa's global footprint, customers will be able to remit money to key destinations through SingPost Visa Money Transfer service."

Its ease of use is one of the key attractions of the SingPost Visa Money Transfer service. All the customers need to do is to register for a *CASHOME* card at any of the 51 SingPost post offices offering Visa Money Transfer (*see list attached*). A *CASHOME* card is an identification card for customers to use to remit funds, removing the hassle of filling out forms each time they wish to transfer funds. Whenever customers wish to remit money, they simply provide the recipient's 16-digit Visa card number to whom they wish to send the funds.

For subsequent money transfers, customers need only present their *CASHOME* card to the SingPost staff and advise which pre-registered recipient they wish to send the money to. The money transfer will be processed through Visa's international network and the funds credited to the recipient's Visa account, who can then use his or her Visa card at any Visa merchant or Visa/PLUS ATM.

The SingPost Visa Money Transfer service maintains cardholder security during the transaction as customer information and account numbers are encrypted throughout the process.

Senders can remit a maximum of S\$3,500 per day. The exchange rate used will be the prevailing rate quoted to the customer at the point of transaction. A flat fee of S\$9.00 per transaction applies².

India was the first country in Asia Pacific to launch Visa Money Transfer in 2004. Launched as a domestic service in India, Visa Money Transfer allows customers within India to transfer funds to any Visa cardholders across the country. Subsequently, Visa

² Telegraphic Transfers and Demand Drafts in the market generally charge between S\$20 to S\$10 and bank commission charges per transaction. Figures provided are based on estimated market rates, prevailing at time of print.

Money Transfer has been introduced as an international remittance service in Russia, Ukraine, Malaysia and Singapore.

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About Visa

Visa operates the world's largest retail electronic payments network providing processing services and payment product platforms. This includes consumer credit, debit, prepaid and commercial payments, which are offered under the Visa, Visa Electron, Interlink and PLUS brands. Visa enjoys unsurpassed acceptance around the world and Visa/PLUS is one of the world's largest global ATM networks, offering cash access in local currency in more than 170 countries.

For more information, visit www.corporate.visa.com.

About Singapore Post Limited

SingPost, the designated Public Postal Licensee for Singapore, provides efficient and high quality domestic and international postal services. One of the most efficient postal operators in the world, SingPost received global recognition in the World Mail Awards for the Quality category in 2007. SingPost is also the leading logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. It has won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its Speedpost Worldwide courier service and is the only postal administration in the world to win this for six consecutive years since 2001. SingPost also owns one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAMs) and *vPOST*, its internet portal. With its extensive network, SingPost provides a one-stop convenience to its customers for a wide range of products and services, including agency, postal and financial services.

ANNEX

List of 51 Post Offices Offering VISA Money Transfer

POST OFFICE	TEL	ADDRESS	OPERATING HOURS	
ALEXANDRA	63656899	110 Alexandra Road Singapore 159921	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
ANG MO KIO CENTRAL	64537899	Blk 727 Ang Mo Kio Ave 6 #01-4246 Singapore 560727	Mon - Fri Sat Sun/P. Hol	8.30 am - 8.00 pm 8.30 am - 3.00 pm Closed
BEDOK CENTRAL	64427899	Blk 218 Bedok North St. 1 #01-49 Singapore 460218	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
BRAS BASAH	63398899	Blk 231 Bain Street #01-03 Bras Basah Complex Singapore 180231	Mon - Fri Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 2.00 pm Closed
BUKIT BATOK CENTRAL	67910799	1 Bukit Batok Central Link #05-09 West Mall Singapore 658713	Mon - Fri Wed Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 8.00 pm 9.30 am - 2.00 pm Closed
BUKIT MERAH CENTRAL	62707899	Blk 165 Bukit Merah Central #01-3689 Singapore 150165	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
BUKIT PANJANG	67697899	10 Choa Chu Kang Rd Track 10 Singapore 689379	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
BUKIT TIMAH	64688899	22 Sixth Avenue Singapore 276480	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
CHANGE ALLEY	65386899	16 Collyer Quay #02-02 Hitachi Tower Singapore 049318	Mon - Fri Sat Sun/P. Hol	8.30 am - 6.30 pm 8.30 am - 1.00 pm Closed
CHANGI AIRPORT	65427899	Terminal 2 Departure Hall Unit 026-39 Airport Boulevard Singapore 819643	Daily	8.00am - 9.30 pm

CHINATOWN POINT	65387899	133 New Bridge Road #02-42/43/44 Chinatown Point Singapore 059413	Mon - Fri Sat Sun P. Hol	9.30 am - 6.00 pm 9.30 am - 4.00 pm 11.00 am - 4.00 pm Closed
CHOA CHU KANG CENTRAL	67698108	Blk 309 Choa Chu Kang Ave 4 #01-03 Choa Chu Kang Centre Singapore 680309	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
CLEMENTI CENTRAL	67758899	Blk 449 Clementi Avenue 3 #01-241 Singapore 120449	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
CRAWFORD	62927899	Blk 15 Beach Road #01-4685 Singapore 190015	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
GEYLANG	67458899	447 Geylang Road Singapore 389406	Mon - Fri Sat Sun P. Hol	9.00 am - 5.30 pm 9.00 am - 4.30 pm 11.30 am - 4.30 pm Closed
GHIM MOH ESTATE	64627899	Blk 21 Ghim Moh Road #01-225 Singapore 270021	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
HARBOURFRONT CENTRE	62706899	1 Maritime Square #02-52 HarbourFront Centre Singapore 099253	Mon - Fri Sat Sun/P. Hol	9.00 am - 5.30 pm 9.00 am - 1.30 pm Closed
HOUGANG CENTRAL	62827899	90 Hougang Avenue 10 #04-15A Hougang Mall Singapore 538766	Mon - Fri Wed Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 8.00 pm 9.30 am - 2.00 pm Closed
INT'L MERCHANDISE MART	66650699	2 Jurong East St. 21 L2 - 07A IMM Building Singapore 609601	Mon - Fri Wed Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 8.00 pm 9.30 am - 3.00 pm Closed
JURONG POINT BRANCH	67927899	1 Jurong West Central 2 B1-45 Jurong Point Singapore 648886	Mon - Fri Sat Sun P.Hol	9.30 am - 8.00 pm 9.30 am - 3.00 pm 10.00 am - 4.00 pm Closed

JURONG WEST	66653599	Blk 492 Jurong West St. 41 #01-42 Singapore 640492	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
KATONG	63447899	373 Tanjong Katong Road Singapore 437130	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
KILLINEY ROAD	67347899	1 Killiney Road Singapore 239518	Mon - Fri Sat Sun/P. Hol	8.30 am - 9.00 pm 8.30 am - 4.00 pm 10.00 am - 4.00 pm
KITCHENER ROAD	62938899	181 Kitchener Road #01-26/27/28 New Park Hotel Shopping Arcade Singapore 208533	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
LUCKY PLAZA P.O.	67385899	304 Orchard Road #02-29 Lucky Plaza Singapore 238863	Mon - Fri Sat - Sun P. Hol	10.30 am - 6.30 pm 10.30 am - 4.00 pm Closed
MACPHERSON ROAD	67468899	70 Macpherson Road Singapore 348475	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
MARINE PARADE	63457899	Blk 86 Marine Parade Central #01-670 Singapore 440086	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
NEWTON	67346899	135 Bukit Timah Road #01-01 POSB Newton Branch Building Singapore 229837	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
ORCHARD	67386899	391 Orchard Road #04-15 Ngee Ann City Singapore 238872	Mon - Fri Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 2.00 pm Closed
PASIR RIS CENTRAL	65817899	1 Pasir Ris Central 3 #04-13 White Sands Singapore 518457	Mon - Fri Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 3.00 pm Closed
ROBINSON ROAD	62228899	79 Robinson Road #01-06 CPF Building Singapore 068897	Mon - Fri Sat Sun/P. Hol	8.30 am - 6.00 pm 8.30 am - 1.00 pm Closed

ROCHOR	62937899	Blk 1 Rochor Road #01-560 Singapore 180001	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
SENGKANG CENTRAL	63153498	2 Sengkang Square #03-01 Sengkang Community Hub Singapore 545025	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
SERANGOON CENTRAL	62836899	Blk 261 Serangoon Central Dr #01-05/07 Singapore 550261	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
SERANGOON GARDEN	62825899	Serangoon Garden Way Singapore 555903	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
SIGLAP	64437899	10 Palm Avenue Singapore 456532	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
SIMPANG BEDOK	64426899	350 Bedok Road Singapore 469538	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
SINGAPORE POST CENTRE	67418857	10 Eunos Road 8 West Entrance Level 1 #01-02 Singapore Post Centre Singapore 408600	Mon - Fri Sat Sun/P. Hol	8.30 am - 9.00 pm 8.30 am - 4.00 pm 10.00 am - 4.00 pm
SUN PLAZA	67538600	30 Sembawang Drive B1-07 Sun Plaza Singapore 757713	Mon - Fri Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 3.00 pm Closed
SUNTEC CITY POST OFFICE	63320289	3 Temasek Boulevard #03-001/003 Suntec City Mall Singapore 038983	Mon - Fri Sat Sun/P. Hol	9.30 am - 6.00 pm 9.30 am - 2.00 pm Closed
TAMPINES CENTRAL	67877899	1 Tampines Central 5 #01-03 CPF Tampines Building Singapore 529508	Mon - Fri Sat Sun/P. Hol	8.30 am - 8.00 pm 8.30 am - 3.00 pm Closed
TANGLIN	67345899	56 Tanglin Road Singapore 247964	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed

TANJONG PAGAR	62217899	Blk 1 Tanjong Pagar Plaza #01-25 Singapore 082001	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
TEBAN GARDEN	66650499	Blk 38 Teban Garden Road #01-316 Singapore 600038	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
THOMSON ROAD	64547899	246T Upper Thomson Road Singapore 574422	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
TOA PAYOH CENTRAL	62518899	520 Lorong 6 Toa Payoh #02-55 HDB Hub (Biz Two) Singapore 310520	Mon - Fri Sat Sun/P. Hol	8.30 am - 8.00 pm 8.30 am - 3.00 pm Closed
TOA PAYOH NORTH	63557899	Blk 203 Toa Payoh North #01-1117/1119 Singapore 310203	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
TOWNER	62998899	Blk 101 Towner Road #01-204/206 Singapore 322101	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed
UPPER SERANGOON ROAD	62826899	755 Upper Serangoon Rd Singapore 534625	Mon - Fri Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 1.00 pm Closed
WOODLANDS CENTRAL	67659010	900 South Woodlands Drive #02-05 Woodlands Civic Centre Singapore 730900	Mon - Fri Sat Sun/P. Hol	8.30 am - 6.00 pm 8.30 am - 1.00 pm Closed
YISHUN CENTRAL	67567899	Blk 924 Yishun Central 1 #01-304 Singapore 760924	Mon - Fri Wed Sat Sun/P. Hol	8.30 am - 5.00 pm 8.30 am - 8.00 pm 8.30 am - 1.00 pm Closed