

For Immediate Release

RESIGNATION OF GROUP CEO

Singapore, 31 August 2007 - Singapore Post Limited (SingPost) today announced that its Board of Directors has accepted the resignation of Mr Lau Boon Tuan as Group CEO effective 31 August 2007, as he wishes to pursue other opportunities. With effect from the same date, Mr Lau will also step down as a Director of SingPost.

Mr Lau has been SingPost's Group CEO since February 2005. The Board of Directors puts on record its appreciation of Mr Lau's valuable contributions and commitment during a crucial phase of SingPost's transformation from a dominant provider of postal services to one which now also offers a wider range of products and services, including agency and financial services.

Mr Lau has also been responsible for improving efficiencies and strengthening SingPost's teamwork. The Board thanks Mr Lau for his dedicated service to SingPost and wishes him all success in his future endeavours.

Mr Lau said that his three years with SingPost have been both fulfilling on a professional level and enriching on a personal level. He added: "SingPost is a company with strong fundamentals. I feel privileged to have led and worked with a very committed and motivated team whose passion and drive will help the company go on to the next level of growth."

SingPost will be looking for a suitable candidate to continue carrying through strategic priorities of this premier postal institution and take it to the next level. In the meantime, Mr Dennis Quek will serve as acting CEO. Mr Quek is currently SingPost's Chief Operating Officer, Logistics & eBusiness. He has over 17 years of experience in both local and regional companies.

About Singapore Post Limited

SingPost is a trusted household name in Singapore, enjoying strong brand recognition. It is the dominant provider of domestic and international postal services, offering an efficient and high quality mail delivery service, utilising a sophisticated distribution infrastructure and advanced mail processing technology. SingPost is one of the most efficient postal operators in the world. In May 2007, it has made its mark in the international postal industry with its first win in the World Mail Awards for the Quality category. SingPost is also the dominant logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. It has won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its *Speedpost* Worldwide courier service and is the only postal administration in the world to win the award for six consecutive years since 2001.

In Singapore, SingPost also owns one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAMs) and *vPOST*, its internet portal. With its extensive network, SingPost provides a one-stop convenience to its customers for a wide range of products and services, including agency, postal and financial services.

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