

For Immediate Release

DataPost Signs Joint Venture Agreement with Thai British Security Printing Public Company Limited

Singapore, 2 July 2007 – Singapore Post Limited (SingPost) announced today that its subsidiary, DataPost Pte Ltd (DataPost) has signed a joint venture agreement with Thai British Security Printing Public Company Limited (“TBSP”), a subsidiary of SCG PAPER PLC, to set up a joint venture company (JVC), Thai British DPost Company Limited to provide laser printing and enveloping statements, bills and invoices and related value-added services.

The JVC will be located in Bangkok, Thailand. DataPost and TBSP will hold 49 per cent and 51 per cent stakes in the JVC respectively.

DataPost is a major player in laser printing and enveloping service provider in the ASEAN region. Besides Singapore and Thailand, it also has presence in Malaysia (eP2M Services Sdn. Bhd.) and the Philippines (ePDS, Inc.). Earlier this year, DataPost has set up a subsidiary DataPost (HK) Pte Limited to provide one-stop services ranging from electronic data printing to enveloping and posting in Hong Kong.

TBSP is the major player in security printing in Thailand. TBSP’s principal activity is the manufacture of security documents such as bank cheques, business forms and plastic cards.

The new setup which is part of DataPost’s regional plans, will enable it to serve its regional customers in Thailand.

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About Singapore Post Limited

SingPost is a trusted household name in Singapore, enjoying strong brand recognition. It is the dominant provider of domestic and international postal services, offering an efficient and high quality mail delivery service utilising a sophisticated distribution infrastructure and advanced mail processing technology. SingPost is one of the most efficient postal operators in the world. In May 2007, it made its mark in the international postal industry with its first win in the World Mail Awards for the Quality category. SingPost is also the dominant logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. It has recently won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its Speedpost Worldwide courier service and is the only postal administration in the world to win the award for six consecutive years since 2001.

In Singapore, SingPost also owns one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAMs) and *vPOST*, its internet portal. With its extensive network, SingPost provides a one-stop convenience to its customers for a wide range of products and services, including agency, postal and financial services.

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