

*For Immediate Release*

**SingPost Group's unaudited results  
 for the first quarter ended 30 June 2005**

- **Strong 8.2% operating revenue growth**
- **Double-digit net profit growth of 13.2%**

**Singapore, 27 July 2005** – Singapore Post Limited (“SingPost”) today announced its results for the first quarter of the financial year ending 31 March 2006.

Financial Highlights

A summary of the financial performance of the Group for the first quarter ended 30 June 2005 is as follows:

	<b>FY2005/06</b>	FY2004/05	Variance
	<b>1<sup>st</sup> Qtr</b>	1st Qtr	
	<b>S\$'000</b>	S\$'000	%
Operating revenue	<b>96,814</b>	89,441	8.2
Other operating income	<b>4,399</b>	3,881	13.3
Total operating expenses	<b>(64,983)</b>	(62,053)	4.7
Operating profit	<b>36,230</b>	31,269	15.9
Share of profit of associated and joint venture companies	<b>1,830</b>	2,101	(12.9)
Profit before interest and tax	<b>38,060</b>	33,370	14.1
Finance income	<b>760</b>	138	N.M.
Finance costs	<b>(2,002)</b>	(1,013)	97.6
Profit before tax	<b>36,818</b>	32,495	13.3
Income tax expense	<b>(7,230)</b>	(6,404)	12.9
Net profit <sup>#</sup>	<b>29,466</b>	26,030	13.2

N.M. – Not meaningful

<sup>#</sup> attributable to the equity holders of the Company



- End -

### **About Singapore Post Limited**

SingPost is a household name in Singapore with strong brand recognition. It is the dominant provider of domestic and international postal services in Singapore. It is one of the most efficient and profitable postal operators globally and offers customers a one-stop mail, logistics and retail distribution network in Singapore.

With a highly efficient mail delivery services utilising a sophisticated distribution infrastructure and advanced mail processing technology, SingPost estimates that it has achieved domestic mail market share of greater than 95 per cent. Its Spring joint venture is a market leader in private cross-border business mail solutions.

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