



*For Immediate Release*

**Singapore Post Partners American Express to offer the purchase and encashment of Travelers Cheques at Post Offices**

*Post Office further expands range of services*

**Singapore, 4 November 2004** – Singapore Post (SingPost) and American Express International Inc. (Amex) today announced their partnership to offer the purchase and encashment of American Express Travelers Cheques at designated post offices in Singapore from 1<sup>st</sup> December 2004.

The service will be introduced at six post offices in December 2004. These post offices are Killiney Road, Orchard, Robinson Road, Singapore Post Centre, Taman Warna and Tanglin. An additional 34 post offices will come on board by January 2005, making a total of 40 post offices offering the convenient purchase and encashment of Amex Travelers Cheques to consumers.

Mr Victor Ow, SingPost's Head of Retail and Financial Services said, "Our post offices are a hive of activity, receiving more than 20 million customer visits each year. We are therefore constantly looking to offer greater choice, convenience and value to our customers by enhancing the range of services at our post offices. Our partnership with American Express will now bring to our customers and travelers the added convenience of easy purchase and fuss-free encashment at post offices across the island."

Mr YC Koh, Vice President and General Manager, Global Travelers Cheques and Prepaid Services, Japan/Asia Pacific/Australia, American Express International Inc., said, "American Express Travelers Cheques are an invaluable companion when travelling. They are as convenient to use as cash, yet safer. Through this partnership with SingPost, we are delighted to make American Express Travelers Cheques widely available to customers for purchase and to tourists for encashment."

"Our partnership with SingPost will allow international visitors to buy and encash their American Express Travelers Cheques at post offices located conveniently around Singapore, in addition to selected banks, foreign exchange bureaux and travel agents, including 1,700 American Express Travel and Representative Offices worldwide," added Mr Koh.

Amex Travelers Cheques will be offered in four currencies at post offices: US Dollar, Euro, Pound Sterling and Australian Dollar.



Customers will be able to encash Amex Travelers Cheques at post offices from nine currencies: US Dollar, Canadian Dollar, Australian Dollar, Euro, Saudi Riyal, Yen, Pound Sterling, South African Rand and Swiss Franc.

- End -

### **American Express Travelers Cheques**

American Express Travelers Cheques are sold in nine currencies and are regarded safer than cash. If lost or stolen, they can be replaced usually within 24 hours. This level of security gives the travelers one of the most important benefits when travelling – peace of mind.

American Express invented the Travelers Cheque in 1891 and more than 110 years later, American Express Travelers Cheques continue to occupy an important place in every traveller's wallet. In fact, they are the only form of payment that is refundable if lost or stolen, 24 hours a day, seven days a week, nearly everywhere in the world.

### **Benefits of American Express Travelers Cheques**

#### **Safer than Cash**

- 24 hour replacement service: Can be replaced worldwide if lost or stolen, usually within 24 hours

#### **Help is available 24 hours a day**

- If your cheques are lost or stolen the American Express Travelers Cheques Service Centre staff are available to help 24 hours a day, 365 days a year

#### **Worldwide Acceptance**

- American Express Travelers Cheques are welcomed as cash throughout the world in millions of shops, hotels and restaurants
- In addition to Singapore Post Office, you can encash them commission-free at selected banks, foreign exchange bureaux, travel agents, including 1,700 American Express Travel & Representative Offices worldwide

#### **Now in Euro**

- Now available in Euro – a safer more convenient way to carry money while travelling Europe



### **Singapore Post Limited**

SingPost is a household name in Singapore with strong brand recognition. It is the dominant provider of domestic and international postal services in Singapore. It is one of the most efficient and profitable postal operators globally and offers customers a one-stop mail, logistics and retail distribution network in Singapore.

With a highly efficient mail delivery services utilising a sophisticated distribution infrastructure and advanced mail processing technology, SingPost estimates that it has achieved domestic mail market share of greater than 95 per cent. It believes that its Spring joint venture is a market leader in private cross-border business mail solutions.

For general information on SingPost, call 1605 toll-free or visit us at [www.singpost.com](http://www.singpost.com)

### **American Express Company**

The American Express Company is a diversified worldwide travel, financial services and network services company. Founded in 1850, it is a leader in charge and credit cards, Travelers Cheques, travel, financial planning, investment products, insurance and international banking.

For more information about American Express products and services, visit the worldwide web site at <http://www.americanexpress.com>

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