

Fact Sheet

SingPost, the designated Public Postal Licensee for Singapore, offers reliable and high quality domestic and international postal services as well as end-to-end mail solutions including data printing, letter-shopping, delivery and mailroom management. It is also the leading logistics provider in the domestic market, with global service offerings to more than 220 territories/countries. SingPost has earned the honour of being the only postal company to have won the EMS Cooperative Certification Gold Level Award by the Universal Postal Union (UPU) for its *Speedpost* Worldwide service for the nine consecutive years since 2001. As the owner of one of the largest retail distribution networks through its tri-channel platform of post offices, Self-service Automated Machines (SAM) and vPOST, its internet portal, SingPost provides convenience to its customers for a wide range of products and services, including agency, postal and financial services. SingPost's regional footprint spans 10 countries/territories in Asia Pacific where it offers cross-border mail services.



Core Business



Mail

SingPost provides comprehensive services for collecting, sorting and distributing domestic and international mail, including Direct Mail and Mailroom Management services. SingPost's international mail service handles incoming international mail from, and outgoing international mail to, foreign postal administrations. Our Hybrid Mail service is a low-cost, high-speed one-stop service that allows businesses to process and deliver large quantities of data-intensive, personalized documents.

Logistics

SingPost provides domestic and international door-to-door distribution services, including express delivery services (*Speedpost*) and warehousing, fulfilment and distribution services. Our *Speedpost* delivery service provides express delivery services for customers sending documents, parcels and freight (*Speedpost Freight*) both within Singapore (*Speedpost Islandwide*) and throughout the world (*Speedpost Worldwide*). We also offer a wide range of value-added services including warehousing and inventory management, product storage, physical inventory checks and monthly and annual inventory reports.

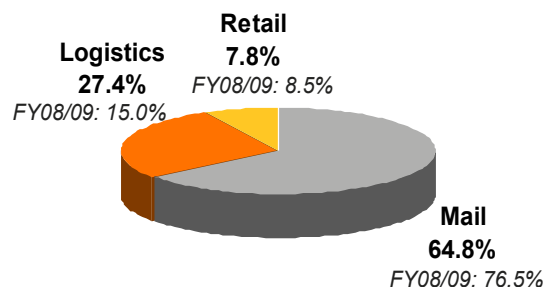
Retail

Our extensive multi-channel network of over 60 post offices, more than 250 SAMs and SAMPLUS as well as vPOST provide one-stop, round-the-clock convenience for customers for a wide variety of postal, bill payment, ticketing, government application and payment as well as financial services. We also offer a host of higher-value consumer products and services to meet our customers' fast-changing needs.

Stock Information

Listed on SGX & POWL in Japan	: 13 May 2003
Issued Capital	: 1.93 billion shares
Market Capitalisation	: S\$2.20 billion @ S\$1.14 per share
Free Float	: Approx. 75% (25% held by SingTel)
Avg. Daily Trading Vol.	: Approx. 3-4 million shares
Index Constituent	: All World Global Index Series; FTSE/ASEAN Global Index; FTSE ST Index; FTSE GWA Asia Pacific x Japan x AU x NZ; FTSE GWA All World
Stock Codes	: Bloomberg (SPOST SP) Reuters (SPOS.SI)
Sector	: Transport, Storage, Communications

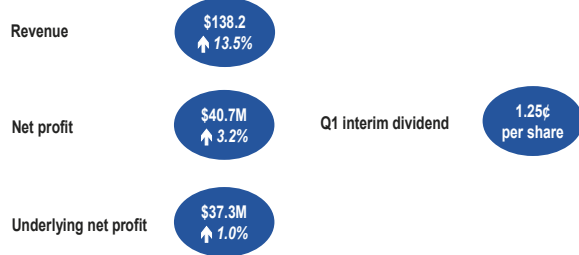
Revenue Breakdown (FY2009/10)



Highlights

Improving performance in core business

Quantum Solutions consolidated for full quarter vs 2 months last FY



Q1 FY2010/11 P&L highlights

\$M	Q1 FY09/10	Q1 FY10/11	% change
Revenue	121.8	138.2	+13.5%
Other income	10.8	13.8	+27.8%
Operating expenses	84.7	99.5	+17.5%
Operating profit	47.9	52.5	+9.7%
Share of assoc & JVs	1.4	(0.1)	n/m
Net finance costs	1.9	3.1	+67.3%
Net profit*	39.4	40.7	+3.2%
Underlying net profit*	36.9	37.3	+1.0%

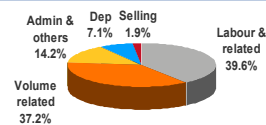
* Profit after tax attributable to equity holders of the Company; underlying net profit excludes one-off items.

Q1 FY2010/11 expenses

Higher expenses in tandem with increased business volumes

Total operating expenses
\$99.5M
↑ 17.5%

Excluding Quantum Solutions, expenses rose 12.4%



Labour and related expenses
\$39.4M
↑ 17.5%

Administrative and other expenses
\$14.1M
↑ 14.4%

Volume-related expenses
\$37.0M
↑ 26.7%

Depreciation
\$7.1M
↓ 5.5%

Selling expenses
\$1.9M
↓ 10.7%

Financial position, cash flows

Healthy cash flows

	Q1 FY09/10	Q1 FY10/11
Net cash from operating activities	67.7	29.1
Net cash used in investing activities	(18.5)	(39.3)
Net cash used in financing activities	(3.9)	(2.4)
Net increase/(decrease) in cash	45.3	(12.6)
Cash & cash equivalents	184.9	377.6

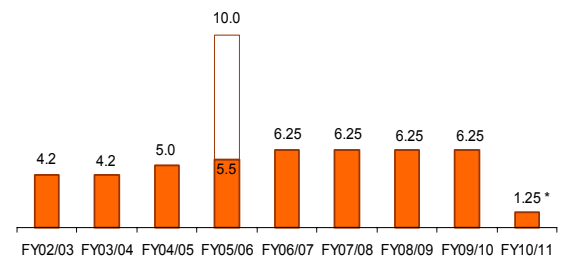
Strong financial position

	@ 31 Mar 2010	@ 30 Jun 2010
Borrowings	\$503.0M	\$503.7M
Net debt	\$112.8M	\$126.1M
Net gearing	0.38x	0.44x
EBITDA to interest expenses	29.9x	16.7x

Q1 FY10/11 Dividend: 1.25 cents

Dividends

Dividends (cents per share)



* Q1 FY2010/11 interim dividend of 1.25 cents per ordinary share will be paid on 31 Aug 10

Share Price

(since IPO at 13 May 2003)

